



GACL/CS/AC/ASE/BM/25/GEN/18-19

30th May, 2018

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

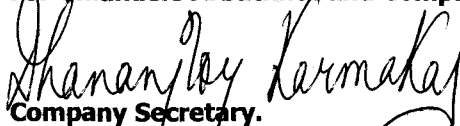
Further to our letter dated 17th May, 2018 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting convened on 29th May, 2018 has taken the following decisions:

- i. Approved and adopted the Standalone and Consolidated Audited Financial Results of the Company alongwith the Auditor's Report thereon for the financial year ended on 31st March, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said documents are enclosed and marked as Annexure 'A'.
- ii. That the 84th Annual General Meeting of the Company will be held on Monday, 30th day of July, 2018 at 10.30 A.M. at the Mini Auditorium Hall of the Science City, J. B. S. Haldane Avenue, Kolkata – 700 046.
- iii. The Register of Members & Share Transfer Books of the Company will remain closed from 23rd July, 2018 to 30th July, 2018 (both days inclusive) for the aforesaid purpose.
- iv. The Board of Directors of the Company have not recommended any dividend on the Ordinary (Equity) Shares, 8% Cumulative Redeemable Preference Shares and 7.75% Cumulative Redeemable Preference Shares of the Company for the financial year ended on 31st March, 2018.
- v. Further, enclosed also find a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time. (Annexure 'B')

This is for your information and record.

Thanking You,

Yours faithfully,
For Gillanders Arbuthnot and Company Limited


Company Secretary.

Encl : a/a

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Gillanders Arbuthnot and Company Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of Gillanders Arbuthnot and Company Limited

1. We have audited the accompanying standalone financial results ('the Statement') of **M/s. Gillanders Arbuthnot and Company Limited** for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter, which is the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of the Regulation.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, these quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - b) give true and fair view of the financial performance including net loss, other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.



Singhi & Co.

Chartered Accountants

.....contd.

5. We did not audit the total assets of Rs 35,466.05 lakhs as at 31st March, 2018 and total revenue of Rs 22,316.77 lakhs for the year ended on that date respectively, included in the accompanying audited financial results in respect of the Company's Engineering (MICCO) Division and GIS Cotton Mill (a unit of Textile Division), whose financial information have been audited by other auditors and whose reports have been furnished to us. Our conclusion on the audited quarterly financial results and yearly financial results, in so far as it relates to the affairs of such divisions is based solely on the reports of the other auditors.



For Singhi & Co.
Chartered Accountants
Firm's Registration Number: 302049B

(Anurag Singhi)
Partner

Membership Number: 066274

Place: Kolkata

Date: 30th day of May, 2018



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Independent Auditor's Report on Consolidated Year to Date Results of Gillanders Arbuthnot and Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of Gillanders Arbuthnot and Company Limited

1. We have audited the accompanying statement of consolidated financial results ('CFS statement') of Gillanders Arbuthnot and Company Limited ('the Company'), its Subsidiaries (collectively referred to as 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting on May 29, 2018.
2. The CFS statement has been prepared on the basis of the annual consolidated financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the CFS statement based on our audit of such CFS statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the CFS Statement are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accompanying principles used and significant estimates made by management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. (i) We did not audit the financial statements / financial information of branches, subsidiary and step down subsidiaries whose financial statements / financial information reflect total assets of Rs. 46737.04 Lakhs and net assets of Rs.21546.79 Lakhs as at 31st March, 2018, total revenue of Rs. 26129.81 Lakhs as considered in the CFS statement. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on the report of other auditors.

Our opinion on the statement is not qualified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the management.

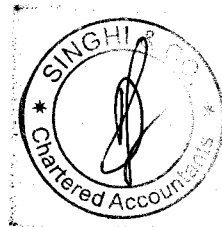


5. Based on our audit conducted as above, the CFS statement for the year in our opinion and to the best of our information and according to the explanations given to us:

(i) Include financial results of the following entities:

Name of the Entity	Relationship
Gillanders Holdings (Mauritius) Limited (GHML) Including its subsidiaries Group Developments Limited (GDL) Naning'omba Tea Estate Limited (Subsidiary of GDL) Mafisi Tea Estate Limited (Subsidiary of GDL) Group Holdings Limited (Subsidiary of GDL)	Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016;
- (iii) give a true and fair view of the net loss, other comprehensive income and other financial information for the quarter and year ended 31st March 2018.



For Singhi & Co.
Chartered Accountants
Firm's Registration Number: 302049E

(Anurag Singh)
Partner

Membership Number: 066274

Place: Kolkata
Date: 30th day of May, 2018

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

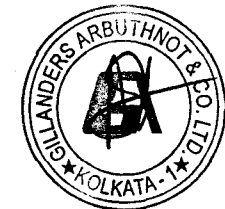
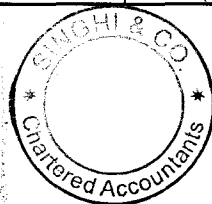
E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

Statement of Audited Standalone / Consolidated Financial Results for the quarter and year ended 31st March, 2018

①

(Rs in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I Revenue from Operations	14,469.93	17,047.33	16,219.31	62,679.01	65,052.93	66,479.93	68,169.87
II Other Income	1,138.19	81.50	226.10	1,657.43	1,337.38	1,685.72	1,080.38
III Total Income (I+II)	15,608.12	17,128.83	16,445.41	64,336.44	66,390.31	68,165.65	69,250.25
IV Expenses:							
Cost of Materials Consumed	5,424.31	5,128.32	5,279.29	22,813.90	23,064.86	22,813.90	23,119.98
Purchases of Stock-in-Trade	909.47	1,983.52	920.50	5,103.29	5,423.38	5,103.29	5,428.32
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	2,149.31	140.84	4,438.64	(1,062.82)	82.48	(1,444.65)	192.84
Employee Benefits Expense	3,503.63	3,390.31	3,048.54	13,970.67	13,437.43	14,862.17	14,720.42
Finance Costs	1,106.11	1,061.92	1,137.95	4,492.68	4,794.65	5,005.31	5,350.90
Depreciation and Amortization Expenses	462.58	215.00	477.84	1,615.77	1,909.98	2,423.98	2,208.55
Power and Fuel	1,395.81	1,511.29	1,093.85	6,184.44	5,631.52	6,184.44	6,006.16
Jobs on Contract	445.79	524.87	1,061.48	2,101.38	4,780.15	2,101.38	4,695.53
Excise Duty	-	-	1.03	-	31.78	-	31.78
Other Expenses	2,445.64	2,537.10	2,583.37	10,037.83	10,783.82	11,520.17	11,514.24
Total Expenses (IV)	17,842.65	16,493.17	20,042.49	65,257.14	69,940.05	68,569.99	73,268.72
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	(2,234.53)	635.66	(3,597.08)	(920.70)	(3,549.74)	(404.34)	(4,018.47)
VI Exceptional Items			2,206.77		2,206.77		2,206.77
VII Profit / (Loss) before Tax (V+VI)	(2,234.53)	635.66	(1,390.31)	(920.70)	(1,342.97)	(404.34)	(1,811.70)
VIII Tax Expenses							
- Current Tax	60.00		50.00	60.00	50.00	277.07	128.59
- Deferred Tax	82.81		(31.13)	82.81	(31.13)	175.34	(54.86)
IX Profit / (Loss) for the period after Extra ordinary items (VII-VIII)	(2,377.34)	635.66	(1,409.18)	(1,063.51)	(1,361.84)	(856.75)	(1,885.43)
X Other Comprehensive Income							
a) Items that will not be reclassified to profit or loss	583.16	(105.65)	28.93	266.23	96.39	266.23	96.39
b) Income tax on above	82.81	-	(31.13)	82.81	(31.13)	82.81	(31.13)
XI Total Comprehensive Income for the period (IX+X)	(1,711.37)	530.01	(1,411.38)	(714.47)	(1,296.58)	(507.71)	(1,820.17)
XII Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XIII Earnings per equity share							
Basic & Diluted	(11.14)	2.98	(6.60)	(4.98)	(6.38)	(4.01)	(8.83)



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E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1 Segment Revenue (Sales/Income from Operations)							
a) Tea	4,211.80	6,029.69	4,707.58	20,531.02	19,436.84	24,331.94	22,495.60
b) Property	205.82	204.17	183.32	807.38	812.20	807.38	812.20
c) Textiles	8,961.93	9,450.48	10,668.67	35,838.28	36,634.88	35,838.28	36,634.88
d) Engineering (MICCO)	1,105.65	1,378.26	682.80	5,563.40	8,248.11	5,563.40	8,248.11
Total	14,485.20	17,062.60	16,242.37	62,740.08	65,132.03	66,541.00	68,190.79
Less: Inter Segment Revenue	15.27	15.27	23.06	61.07	79.10	61.07	79.10
Sales/Income from Operations	14,469.93	17,047.33	16,219.31	62,679.01	65,052.93	66,479.93	68,111.69
2 Segment Result (Profit/(Loss) before tax and interest from each segment)							
a) Tea	(2,142.96)	1,194.14	(1,566.64)	568.06	562.24	1,599.46	587.11
b) Property	131.90	154.54	118.45	564.18	572.14	564.18	571.79
c) Textiles	380.49	602.55	633.22	1,677.54	2,177.32	1,677.54	2,143.53
d) Engineering (MICCO)	397.72	157.36	128.28	1,077.30	(631.44)	1,077.30	(644.11)
Total	(1,232.85)	2,108.59	(686.69)	3,887.08	2,680.26	4,918.48	2,658.32
Less: i) Finance Cost	1,106.11	1,061.92	1,137.95	4,492.68	4,794.65	5,005.31	5,350.90
ii) Other Un-allocable Expenditure net off Un-allocable Income	(104.42)	411.01	(434.33)	315.11	(771.42)	317.51	(880.88)
Total Profit/(Loss) before Tax	(2,234.54)	635.66	(1,390.31)	(920.71)	(1,342.97)	(404.34)	(1,811.70)
3 Segment Assets							
a) Tea	13,508.71	16,689.83	13,544.53	13,508.71	13,544.53	24,728.50	23,653.87
b) Property	7,988.99	7,975.46	7,954.92	7,988.99	7,954.92	7,988.99	7,954.92
c) Textiles	36,729.54	36,893.37	34,745.49	36,729.54	34,745.49	36,729.54	34,745.49
d) Engineering (MICCO)	18,722.98	20,212.13	20,273.84	18,722.98	20,273.84	18,722.98	20,273.84
e) Unallocated	6,417.97	6,863.54	7,072.47	6,417.97	7,072.47	6,154.45	7,066.47
Total Segment Assets	83,368.19	88,634.33	83,591.25	83,368.19	83,591.25	94,324.46	93,694.59
4 Segment Liabilities							
a) Tea	4,665.80	5,683.72	3,780.61	4,665.80	3,780.61	5,709.28	4,750.45
b) Property	527.05	551.54	505.10	527.05	505.10	527.05	505.11
c) Textiles	10,008.97	9,443.88	7,899.73	10,008.97	7,899.73	10,008.97	7,899.73
d) Engineering (MICCO)	5,348.99	6,292.16	6,331.98	5,348.99	6,331.98	5,348.99	6,331.98
e) Unallocated	35,049.15	36,570.25	36,591.13	35,049.15	36,591.13	43,434.00	45,856.39
Total Segment Liabilities	55,599.96	58,541.55	55,108.55	55,599.96	55,108.55	65,028.29	65,343.66



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GILLANDERS ARBUTHNOT & COMPANY LIMITED
CIN No. L51909WB1935PLC008194
AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Standalone		Consolidated	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
ASSETS				
NON-CURRENT ASSETS				
a) Property, Plant and Equipment	34,944.64	35,527.42	43,163.65	44,047.48
b) Capital Work-In-Progress	760.54	502.13	1,652.83	931.21
c) Intangible Assets	22.79	19.85	22.79	19.85
d) Financial Assets				
i) Investments	3,523.60	2,760.76	3,260.08	2,754.76
ii) Other Financial Assets	2,836.76	3,879.22	2,836.76	3,879.22
e) Other Non-Current Assets	56.34	101.50	56.34	101.50
CURRENT ASSETS				
a) Inventories	17,766.57	15,586.59	18,665.30	16,120.31
b) Biological Assets other than bearer plant	45.46	42.39	577.76	42.39
c) Financial Assets				
i) Investments	113.97	110.68	113.97	110.68
ii) Trade Receivables	9,242.74	9,636.00	9,662.58	10,167.03
iii) Cash and Cash Equivalents	144.67	190.05	166.51	226.97
iv) Bank balances other than (iii) above	767.92	649.38	767.92	649.38
v) Loans	14.27	12.42	14.27	12.42
vi) Other Financial Assets	3,187.09	10,277.69	3,380.14	10,277.69
d) Current Tax Asset (Net)	775.36	1,167.07	775.36	1,167.08
e) Other Current Assets	9,165.47	3,128.10	9,208.19	3,186.62
Total Assets	83,368.19	83,591.25	94,324.45	93,694.59
EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	2,134.23	2,134.23	2,134.23	2,134.23
b) Other Equity	25,633.99	26,348.47	27,161.92	26,216.70
LIABILITIES				
NON-CURRENT LIABILITIES				
c) Financial Liabilities				
i) Borrowings	10,558.30	11,956.62	16,600.68	19,566.32
ii) Other Financial Liabilities	928.61	1,649.98	928.61	1,649.97
d) Deferred Tax Liabilities (Net)	-	-	527.77	508.09
e) Other Non Current Liabilities	61.21	153.16	61.21	153.16
CURRENT LIABILITIES				
a) Financial Liabilities				
i) Borrowings	20,590.59	20,482.42	21,384.04	20,964.17
ii) Trade Payables	12,981.33	11,272.41	13,167.32	11,642.38
iii) Other Financial Liabilities	6,501.85	6,138.89	8,244.94	7,372.94
b) Other Current Liabilities	1,410.08	1,188.80	1,545.73	1,188.81
c) Provisions	2,568.00	2,266.27	2,568.00	2,297.82
Total Equity and Liabilities	83,368.19	83,591.25	94,324.45	93,694.59



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

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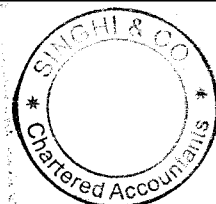
E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

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NOTES:

- 1 Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standards (IND - AS) as notified by the Ministry of Company Affairs. Accordingly, the results for the quarter and year ended 31st March 2017 has been restated as per IND - AS on like to like basis.
- 2 The above financial statements, prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, and as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their respective meetings held on 29th May 2018. The Company confirms that its Statutory Auditors, M/s Singhi & Co. have issued audit report with unmodified opinion on the Standalone and Consolidated Financial Results.
- 3 The Board of Directors has not recommended any dividend on 8% Cumulative Redeemable Preference Shares, 7.75% Cumulative Redeemable Preference Shares and on Ordinary (Equity) Shares of the Company.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 5 The Company was following two methods of depreciation on Property, Plant and Equipment (PPE) i.e. Written Down value method and Straight Line method. In order to adopt a consistent estimates of depreciation, the company has opted to bring all the PPE under Straight Line method w.e.f 01.04.2017. The impact of the said change during the quarter and year ended March 2018, is Rs. 30.81 Lakhs and Rs. 227.50 Lakhs respectively.
- 6 Statement of reconciliation for net profit/ (loss) under IND - AS and Indian GAAP for the period ended 31st March, 2017 is as under:

Particulars	(Rs in Lakhs)		
	Standalone		Consolidated
	Quarter ended	Year Ended	Year Ended
	31-Mar-17	31-Mar-17	31-Mar-17
	Audited	Audited	Audited
Net Profit / (Loss) as reported under previous GAAP	(210.77)	101.49	(201.10)
Adjustments:			
Impact due to recognition of Biological Assets at Fair valuation and movement thereon	42.39	(2.47)	(322.29)
Provision for expected credit loss (ECL) on trade receivable	(1,465.37)	(1,472.73)	(1,472.73)
Impact of Depreciation on Fair Value of Property Plant and Equipments	-	-	(127.48)
Impact due to Mark to Market of Derivative Instruments	138.99	149.73	149.73
Impact due to changes in value of Finished Goods (Made Tea)	106.51	(35.30)	(35.30)
Impact due to fair valuation of Investments (FVTPL)	(3.13)	6.38	6.38
Reclassification of re-measurement of Defined Benefit plans to Other Comprehensive Income	(22.49)	(89.95)	(89.95)
Others	(26.44)	(50.12)	153.38
Deferred Tax on above adjustments (net)	31.13	31.13	53.93
Profit after tax as per Ind AS	(1,409.18)	(1,361.84)	(1,885.43)
Other Comprehensive Income (Net of Tax)	(2.20)	65.26	65.26
Total comprehensive income as per Ind AS	(1,411.38)	(1,296.58)	(1,820.17)



✓ NYD

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CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

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7 Statement of reconciliation for Equity under IND - AS and Indian GAAP for the period ended 31st March, 2017 is as under:

(Rs in Lakhs)

Particulars	Standalone	Consolidated
	31-Mar-17	31-Mar-17
	Audited	Audited
Total Equity as per previous GAAP	19,579.00	20,057.12
On Account of measuring Property, Plant and Equipment at Fair Value as deemed cost	13,163.87	13,163.87
On Account of application of effective interest rate	108.85	108.85
On Account of Expected credit loss model on trade receivable	(2,930.54)	(2,930.54)
Other IND AS adjustments	(1,438.48)	(1,438.48)
Effect of retrospective application of Business Combination	-	(609.89)
Deferred Tax on above adjustments	-	-
Total Equity as per Ind AS	28,482.70	28,350.93

8 The register of Members and Share Transfer Books of the company shall remain closed from 23rd July, 2018 to 30th July, 2018 (both days inclusive) for the purpose of 84th Annual General Meeting.

9 The 84th Annual General Meeting of the Company will be held on 30th day of July, 2018 at Mini Auditorium Hall of the Science City, J. B. S. Haldane Avenue, Kolkata - 700046.

By order of the Board
For Gillanders Arbuthnot And Company Limited


Mahesh Sodhani
(Managing Director)

Place : Kolkata
Date : 30th May, 2018



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ANNEXURE - B



GILLANDERS ARBUTHNOT & CO. LTD.

GACL/CS/AC/ASE/AFR/22/GEN/18-19

30th May, 2018

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March, 2018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we do hereby confirm that the Statutory auditors of the Company M/s. Singhi & Co. (Firm Registration No. 302049E), have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results for the year ended 31st March, 2018.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

Mahesh Sodhani
Managing Director

P.K. Jain
Chief Financial Officer