

14<sup>th</sup> August, 2020

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.

Dear Sirs,

**Sub: Outcome of 86<sup>th</sup> Annual General Meeting**

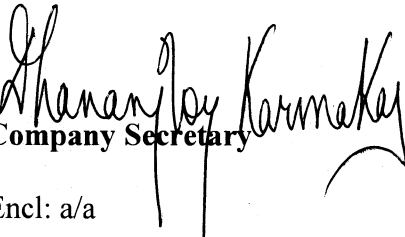
We wish to inform you that 86<sup>th</sup> Annual General Meeting (AGM) of the Company was duly convened on 14<sup>th</sup> August, 2020 through Video Conferencing/ Other Audio Visual Means (“VC/OAVM”) facility.

A summary of the proceedings of the 86<sup>th</sup> AGM of the Company, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been enclosed for your information and record.

Resolution Nos. 1 to 5 as stated in the Notice dated 30<sup>th</sup> June, 2020 were passed by the Members by requisite majority.

Thanking You,

**Yours faithfully,**  
**For GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

  
**Company Secretary**

Encl: a/a



**Summary of the proceedings of the 86<sup>th</sup> Annual General Meeting of  
Gillanders Arbuthnot and Company Limited**

The 86<sup>th</sup> Annual General Meeting (AGM) of the Members of Gillanders Arbuthnot and Company Limited was convened on Friday, the 14<sup>th</sup> August, 2020 through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility at 10-00 A.M. (IST)

- Mr. A. K. Kothari, Chairman of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Meeting was attended by all the Directors, Mr. Niraj Singh, Chief Financial Officer, Mr. D. Karmakar, Company Secretary, Mr. Sundeep Sharma, Director of Messrs Singhi & Co., outgoing Statutory Auditor, Mr. Ajay Kumar, representative of Messrs JKVS & Co., who has been appointed as a Statutory Auditor in this AGM, CS K. C. Dhanuka, Secretarial Auditor and CS Deepak Kumar Khaitan, Scrutinizer.
- The Chairman covered the items of Ordinary Businesses and Special Businesses before the Meeting, as listed under Serial Nos. 1 to 5 of the Notice dated 30<sup>th</sup> June, 2020. He informed that there is no qualification, reservation or adverse remark in the Auditor's Report on the Financial Statements.
- The Chairman informed that remote e-voting commenced on Tuesday, 11<sup>th</sup> August, 2020 at 9:00 a.m. and concluded on Thursday, 13<sup>th</sup> August, 2020 at 5:00 p.m.
- The Chairman further informed the meeting that those members who have not voted through remote e-voting may vote through e-voting during the 86<sup>th</sup> AGM.
- Thereafter, the Chairman announced that the e-voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results along with the Consolidated Report of the Scrutinizer, shall also be placed on the Company's website at [www.gillandersarbuthnot.com](http://www.gillandersarbuthnot.com) and at CDSL website at [www.evotingindia.com](http://www.evotingindia.com). He further informed that the results shall also be placed on the Notice Board of the Company at its Registered Office.

The following resolutions have been passed by Members with requisite majority:


<b><u>Ordinary Businesses</u></b>	
1.	Adoption of the audited financial statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2020; the Reports of the Board of Directors and Auditors thereon. – <b>Ordinary Resolution</b>
2.	Appointment of Mr. Mahesh Sodhani (DIN 02100322), who retires by rotation, and being eligible, offers himself for re-appointment. – <b>Ordinary Resolution</b>
3.	Appointment of M/s. JKVS & Co. (FRN: 318086E), Chartered Accountant, as Auditor of the Company, for a period of 5 (Five) consecutive years from the conclusion of the 86 <sup>th</sup> Annual General Meeting until the conclusion of the 91 <sup>st</sup> Annual General Meeting of the Company. – <b>Ordinary Resolution</b>
<b><u>Special Businesses</u></b>	
4.	Ratification of remuneration payable to Cost Auditors of Tea and Textile Divisions of the Company for the financial year 2020-2021. – <b>Ordinary Resolution</b>
5.	Approval to invite subscriptions for secured / unsecured redeemable non-convertible debentures, in one or more series /tranches, aggregating up to Rs.100 crores (Rupees One Hundred Crores), on private placement. – <b>Special Resolution</b>

The Company had provided remote e-voting facility to its members to cast votes electronically on all 5 items of business set out in the Notice.

The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers Report.

The Meeting concluded at 10:32 AM with a vote of thanks to the Chair.

**For GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

  
Company Secretary