

Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2012

PART-I

(Rs. In Lakhs)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	18,987.32	16,077.83	17,483.92	35,065.15	33,209.65	64,947.93
b) Other Operating Income	517.12	514.07	243.84	1,031.19	851.96	2,369.76
Total Income from Operations	19,504.44	16,591.90	17,727.76	36,096.34	34,061.61	67,317.69
2. Expenses						
a) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(1,414.32)	(1,587.15)	19.95	(3,001.47)	(2,552.07)	(482.55)
b) Cost of Materials Consumed	8,607.50	7,804.23	7,662.15	16,411.73	16,583.57	29,137.47
c) Purchase of Stock in Trade	1,452.49	1,582.47	1,820.52	3,034.96	3,721.33	7,505.29
d) Employee Benefits Expense	2,680.06	2,348.92	2,371.36	5,028.98	4,480.31	8,932.49
e) Power & Fuel	1,881.11	1,462.55	1,539.42	3,343.66	2,904.65	4,973.44
f) Jobs on Contract	856.29	774.92	751.23	1,631.21	1,729.65	4,091.24
g) Depreciation & Amortisation Expense	620.76	606.83	614.58	1,227.59	1,216.72	2,461.97
h) Other Expenditure	2,653.34	2,298.57	2,503.25	4,951.91	4,660.12	9,939.18
Total Expenses	17,337.23	15,291.34	17,282.46	32,628.57	32,744.28	66,558.53
3. Profit / (Loss) from Operations before Other Income, finance costs, & Exceptional Items (1 - 2)	2,167.21	1,300.56	445.30	3,467.77	1,317.33	759.16
4. Other Income	133.99	94.65	56.76	228.64	155.31	581.87
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	2,301.20	1,395.21	502.06	3,696.41	1,472.64	1,341.03
6. Finance Costs	751.41	851.32	669.55	1,602.73	1,371.48	2,871.18
7. Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,549.79	543.89	(167.49)	2,093.68	101.16	(1,530.15)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,549.79	543.89	(167.49)	2,093.68	101.16	(1,530.15)
10. Tax expense						
- for Current Tax	-	-	-	-	-	46.70
- for Deferred Tax	-	-	-	-	-	(650.00)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,549.79	543.89	(167.49)	2,093.68	101.16	(926.85)
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	1,549.79	543.89	(167.49)	2,093.68	101.16	(926.85)



Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.2012 (Audited)
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves						17,678.37
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	7.22	2.53	(0.81)	9.77	0.45	(4.43)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	7.22	2.53	(0.81)	9.77	0.45	(4.43)

PART-II

Select Information for the Quarter and Half-Year ended 30th September, 2012

Select Information for the Quarter and Half-Year ended 30th September, 2012						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	6,674,615	6,677,937	6,692,480	6,674,615	6,692,480	6,672,454
- Percentage of shareholding	31.27	31.29	31.36	31.27	31.36	31.26
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	14,667,731	14,664,409	14,649,866	14,667,731	14,649,866	14,669,892
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100.00	100
- Percentage of shares (as a % of the total Share capital of the company)	68.73	68.71	68.64	68.73	68.64	68.74

	Quarter ended 30.09.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.2012 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	4,361.80	1,925.37	3,648.47	6,287.17	5,525.28	13,133.42
b) Trading	455.29	559.13	513.24	1,014.42	1,043.08	2,018.33
c) Property	185.07	203.62	184.95	388.69	356.10	800.72
d) Textile	10,020.38	8,936.70	8,269.26	18,957.08	16,373.95	29,824.43
e) Engineering (MICCO)	3,308.46	3,709.34	4,007.04	7,017.80	8,363.15	16,611.89
f) Chemical (Waldies)	1,192.38	1,276.68	1,104.80	2,469.06	2,400.05	5,004.67
Total	19,523.38	16,610.84	17,727.76	36,134.22	34,061.61	67,393.46
Less: Inter Segment Revenue	18.94	18.94	-	37.88	-	75.77
Net Sales/Income from Operations	19,504.44	16,591.90	17,727.76	36,096.34	34,061.61	67,317.69
2. Segment Result (Profit (+) / Loss (-) before tax and interest from each segment]	0.00					
a) Tea	1,395.21	433.65	1,119.34	1,828.86	1,457.57	843.43
b) Trading	(0.74)	37.01	29.41	36.27	74.99	112.65
c) Property	130.05	140.42	149.73	270.47	295.53	568.46
d) Textile	537.15	382.89	(1,295.36)	920.04	(1,648.40)	(2,208.86)
e) Engineering (MICCO)	182.43	262.21	558.27	444.64	1,225.69	1,765.28
f) Chemical (Waldies)	94.47	111.25	96.14	205.72	171.55	331.80
Total:	2,338.57	1,367.43	657.53	3,706.00	1,576.93	1,412.76
Less: i) Finance Cost	751.41	851.32	700.92	1,602.73	1,371.48	2,871.18
ii) Other Un-allocable Expenditure net off Un-allocable Income	37.37	(27.78)	124.10	9.59	104.29	71.73
Total Profit before Tax	1,549.79	543.89	(167.49)	2,093.68	101.16	(1,530.15)
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	10,950.63	9,042.33	10,238.35	10,950.63	10,238.35	7,472.86
b) Trading	594.95	579.50	576.46	594.95	576.46	596.25
c) Property	(288.23)	(349.29)	(330.58)	(288.23)	(330.58)	(371.00)
d) Textile	20,183.78	22,791.28	21,249.93	20,183.78	21,249.93	22,218.35
e) Engineering (MICCO)	10,260.66	9,857.57	9,833.24	10,260.66	9,833.24	9,190.67
f) Chemical (Waldies)	786.10	1,031.44	948.81	786.10	948.81	922.59
g) Unallocated	(20,381.61)	(22,396.34)	(21,332.98)	(20,381.61)	(21,332.98)	(20,017.12)
Total Capital Employed	22,106.28	20,556.49	21,183.23	22,106.28	21,183.23	20,012.60



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakh)

Sl. No.	PARTICULARS	As at	
		30th Sept, 2012 Unaudited	31st March, 2012 Audited
A.	EQUITY AND LIABILITIES		
1.	Shareholder's Fund		
(a)	Share Capital	2,334.23	2,334.23
(b)	Reserve and Surplus	19,772.05	17,678.37
	Sub-total : Shareholders' Funds	22,106.28	20,012.60
2.	Non-Current Liabilities		
(a)	Long-Term Borrowings	7,213.17	7,108.75
(b)	Deferred Tax Liabilities (net)	610.00	610.00
(c)	Other Long-Term Liabilities	1,735.91	2,320.62
	Sub-total: Non-Current Liabilities	9,559.08	10,039.37
3.	Current Liabilities		
(a)	Short-Term Borrowings	15,924.88	13,291.06
(b)	Trade Payables	7,859.65	8,865.32
(c)	Other Current Liabilities	5,761.71	5,203.63
(d)	Short-Term Provisions	1,708.54	1,582.99
	Sub-total: Current Liabilities	31,254.78	28,943.00
	TOTAL: EQUITY AND LIABILITIES	62,920.14	58,994.97
B.	ASSETS		
1.	Non-Current Assets		
(a)	Fixed Assets	22,726.31	22,922.48
(b)	Non-Current Investments	24.17	24.13
(c)	Long-Term Loans and Advances	6,531.66	5,790.85
(d)	Other Non-Current Assets	18.01	24.42
	Sub-total: Non-Current Assets	29,300.15	28,761.88
2.	Current Assets		
(a)	Current Investments	1,887.32	1,776.08
(b)	Inventories	15,666.45	14,063.99
(c)	Trade Receivables	8,537.39	7,727.39
(d)	Cash and Cash Equivalents	606.78	354.76
(e)	Short-Term Loans and Advances	6,219.46	5,384.11
(f)	Other Current Assets	702.59	926.76
	Sub-total: Current Assets	33,619.99	30,233.09
	TOTAL: ASSETS	62,920.14	58,994.97



Gillanders Arbuthnot and Company Limited

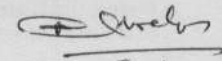
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Notes:-

- 1) Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- 3) The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meeting held on 10th November, 2012, and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 4) Previous period's / year figures have been rearranged and regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

Kolkata.
10th November, 2012



D. K. Sharda
(Managing Director & CEO)



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