

GILLANDERS ARBUTHNOT & CO. LTD.

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2010

(Rs. In Lakh)

Particulars	3 months ended 31.03.2010 Uaudited	Corresponding 3 months ended in the previous year 31.03.2009 Uaudited	Year to date figures for the year ended 31.03.2010 Uaudited	Previous accounting year ended 31.03.2009 Audited
1. a) Net Sales / Income from Operations	16,964.40	13,350.47	61,179.38	47,749.02
b) Other Operating Income	196.13	98.56	509.63	294.24
Total Income	17,160.53	13,449.03	61,689.01	48,043.26
2. Expenditure				
a) (increase)/decrease in Stock- in- Trade and Work in Progress	1,504.55	1,626.18	200.34	(61.84)
b) Consumption of Raw Materials	6,202.19	3,437.62	23,002.70	18,313.83
c) Purchase of Trading Goods	2,017.66	2,381.53	7,222.57	5,242.54
d) Employee Cost	1,995.82	1,676.64	7,712.15	6,449.04
e) Depreciation	553.27	346.15	2,162.61	1,210.05
f) Power & Fuel	893.12	647.67	4,010.40	3,112.54
g) Jobs on Contract	1,483.03	824.59	3,962.93	2,962.23
h) Other Expenditure	2,400.96	2,573.78	8,200.69	7,702.83
Total Expenditure	17,050.60	13,514.16	56,474.39	44,931.22
3. Profit from Operations before Other Income, interest, & Exceptional Items (1 - 2)	109.93	(65.13)	5,214.62	3,112.04
4. Other Income	324.51	162.03	447.47	324.98
5. Profit before Interest & Exceptional Items (3 + 4)	434.44	96.90	5,662.09	3,437.02
6. Interest	386.44	336.76	1,764.19	1,226.66
7. Profit after Interest but before Exceptional Items (5 - 6)	48.00	(239.86)	3,897.90	2,210.36
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	48.00	(239.86)	3,897.90	2,210.36
10. Tax expenses				
- for Current Tax	601.00	214.10	601.00	214.10
- for Deferred Tax	700.00	312.00	700.00	312.00
- for Fringe Benefit Tax	-	7.00	-	35.00
- for Earlier year	-	(7.03)	-	(7.03)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(1,253.00)	(765.93)	2,596.90	1,656.29
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	(1,253.00)	(765.93)	2,596.90	1,656.29

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Previous accounting year ended
	31.03.2010 Uaudited	31.03.2009 Uaudited	31.03.2010 Uaudited	31.03.2009 Audited
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	1,422.82	1,422.82	1,422.82	1,422.82
15. Reserves excluding Revaluation Reserves				13,486.91
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the previous year (not to be annualized)	(8.84)	(5.45)	18.12	11.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(8.84)	(5.45)	18.12	11.51
17. Public Shareholding				
- Number of Shares	4,467,271	4,267,158	4,467,271	4,267,158
- Percentage of shareholding	31.40	30.32	31.40	30.32
18. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	9,760,960	9,804,823	9,760,960	9,804,823
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.60	69.68	68.60	69.68

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakh)

Particulars	3 months ended 31.03.2010 Uaudited	Corresponding 3 months ended in the previous year 31.03.2009 Uaudited	Year to date figures for the year ended 31.03.2010 Uaudited	Previous accounting year ended 31.03.2009 Audited
1. Segment Revenue (Net Sales/Income from Operations)				
a) Tea	2,525.10	3,050.37	12,869.90	10,311.26
b) Trading	428.93	521.26	1,860.72	2,064.48
c) Property	144.26	128.49	576.51	638.11
d) Textile	7,780.92	4,414.12	25,758.23	18,152.96
e) Engineering (MICCO)	5,200.22	4,678.41	16,555.48	12,837.38
f) Chemical (Waldies)	1,081.10	650.63	4,067.58	4,020.65
g) Unallocable	-	5.75	0.59	18.42
Total	17,160.53	13,449.03	61,689.01	48,043.26
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	17,160.53	13,449.03	61,689.01	48,043.26
2. Segment Result [Profit (+) / Loss (-) before tax and interest from each segment]				
a) Tea	(1,174.68)	(770.43)	1,923.20	987.36
b) Trading	17.70	48.88	127.62	187.28
c) Property	89.45	79.30	397.77	441.22
d) Textile	695.59	(39.32)	1,160.43	106.69
e) Engineering (MICCO)	708.08	698.93	1,824.43	1,448.82
f) Chemical (Waldies)	94.12	84.35	323.14	258.31
g) Unallocable	-	-	-	-
Total:	430.26	101.71	5,756.59	3,429.68
Less: i) Interest	386.44	336.76	1,764.19	1,226.66
ii) Other Un-allocable Expenditure net off	(4.18)	4.81	94.50	(7.34)
Un-allocable Income	(17.58)	46.75	35.00	181.25
Total Profit before Tax	48.00	(239.86)	3,897.90	2,210.36
3. Capital Employed (Segment Assets-Segment Liabilities)				
a) Tea	6,545.99	7,054.01	6,545.99	7,054.01
b) Trading	351.34	369.85	351.34	369.85
c) Property	(267.35)	(278.81)	(267.35)	(278.81)
d) Textile	24,267.93	21,378.20	24,267.93	21,378.20
e) Engineering (MICCO)	6,578.70	3,900.87	6,578.70	3,900.87
f) Chemical (Waldies)	627.37	628.55	627.37	628.55
g) Unallocable	(20,397.35)	(17,942.94)	(20,397.35)	(17,942.94)
Total Capital Employed in Segments	17,706.63	15,109.73	17,706.63	15,109.73

Notes:-

- 1 Consumption of raw materials as shown in 2 (b) above includes cost of green leaves purchased. However cost of green leaves plucked from own garden for production is not readily ascertainable at the intermediate stage.
- 2 With reference to the Auditors qualification in previous quarter we have made the Provision for Current and Deffered Tax for the year which will be actualised at the time of finalisation of Annual Accounts for the year ended 31st March 2010.
- 3 The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their respective meetings held on 15th May, 2010, and has been Reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreement.
- 4 Previous period's figures has been rearranged and regrouped wherever necessary.
- 5 Status of Investor's complaints for the quarter : Opening - nil: Received - 2: Resolved - 2: Pending - nil.

For Gillanders Arbuthnot & Co. Ltd.

D. K. Sharda
(Managing Director)

Kolkata.
15th May, 2010