

Gillanders Arbuthnot and Company Limited
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART-I

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Income from Operations					
a) Net Sales / Income from Operations (Net of Excise Duty)	23,660.48	25,859.25	20,187.12	92,508.71	76,050.18
b) Other Operating Income	706.17	558.97	574.52	2,171.11	2,191.44
Total Income from Operations	24,366.65	26,418.22	20,761.64	94,679.82	78,241.62
2. Expenses					
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	3,226.19	(321.50)	901.95	(1,851.81)	(932.81)
b) Cost of Materials Consumed	9,530.05	9,830.05	7,844.52	38,115.36	32,373.14
c) Purchase of Stock in Trade	2,276.83	3,585.37	2,754.99	13,153.33	7,621.54
d) Employee Benefits Expense	2,766.15	2,868.82	2,524.85	11,456.78	10,029.11
e) Power & Fuel	1,482.83	1,578.89	1,169.36	6,513.69	6,055.78
f) Jobs on Contract	2,930.20	2,606.08	1,665.13	8,711.06	4,548.58
g) Depreciation & Amortisation Expense	774.06	721.80	642.04	2,859.49	2,490.75
h) Other Expenditure	3,785.18	3,367.52	3,566.49	13,063.98	11,093.79
Total Expenses	26,771.49	24,237.03	21,069.33	92,021.88	73,279.88
3. Profit / (Loss) from Operations before Other Income, Finance Costs, & Exceptional Items (1 - 2)	(2,404.84)	2,181.19	(307.69)	2,657.94	4,961.74
4. Other Income	1,029.30	171.57	551.81	1,362.76	825.44
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	(1,375.54)	2,352.76	244.12	4,020.70	5,787.18
6. Finance Costs	1,051.28	856.96	549.45	3,597.78	2,848.14
7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	(2,426.82)	1,495.80	(305.33)	422.92	2,939.04
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(2,426.82)	1,495.80	(305.33)	422.92	2,939.04
10. Tax expense					
- for Current Tax	190.00	-	550.00	190.00	550.00
- for Deferred Tax	(325.00)	-	330.00	(325.00)	330.00
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2,291.82)	1,495.80	(1,185.33)	557.92	2,059.04
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	(2,291.82)	1,495.80	(1,185.33)	557.92	2,059.04
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves				19,571.23	19,219.30
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(10.76)	6.99	(5.58)	2.53	9.56
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(10.76)	6.99	(5.58)	2.53	9.56



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SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART-II

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	6,670,881	6,670,881	6,674,615	6,670,881	6,674,615
- Percentage of Shareholding	31.26	31.26	31.27	31.26	31.27
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	14,671,465	14,671,465	14,667,731	14,671,465	14,667,731
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.74	68.73	68.74	68.73

B. INVESTOR COMPLAINTS	Quarter ended 31.03.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)					
a) Tea	4,326.26	7,016.00	3,087.25	18,332.05	15,440.45
b) Trading	390.44	404.71	440.45	1,726.86	1,928.06
c) Property	224.13	170.26	184.24	772.80	763.44
d) Textile	11,465.20	10,185.37	9,266.75	42,812.55	37,662.06
e) Engineering (MICCO)	6,526.31	7,699.24	6,520.60	26,293.96	17,516.72
f) Chemical (Waldies)	1,464.87	968.07	1,281.30	4,848.45	5,006.66
Total	24,397.21	26,443.65	20,780.59	94,786.67	78,317.39
Less: Inter Segment Revenue	30.56	25.43	18.95	106.85	75.77
Net Sales/Income from Operations	24,366.65	26,418.22	20,761.64	94,679.82	78,241.62
2. Segment Result [Profit/(Loss) before tax and interest from each segment]					
a) Tea	(1,516.83)	1,613.06	(1,177.37)	2,109.83	1,473.23
b) Trading	(10.81)	8.25	13.51	30.60	62.29
c) Property	148.51	112.97	81.98	495.71	476.84
d) Textile	160.77	328.37	517.16	1,651.96	1,869.35
e) Engineering (MICCO)	(136.04)	302.81	1,040.90	(252.96)	1,863.80
f) Chemical (Waldies)	67.40	21.25	66.68	179.68	324.38
Total:	(1,287.00)	2,386.71	542.86	4,214.82	6,069.89
Less: i) Finance Cost	1,051.28	856.96	549.45	3,597.78	2,848.14
ii) Other Un-allocable Expenditure net off Un-allocable Income	88.54	33.95	298.74	194.12	282.71
Total Profit/(Loss) before Tax	(2,426.82)	1,495.80	(305.33)	422.92	2,939.04
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Tea	9,323.98	11,037.66	7,504.62	9,323.98	7,504.62
b) Trading	541.08	560.87	596.26	541.08	596.26
c) Property	(341.55)	(322.28)	(323.88)	(341.55)	(323.88)
d) Textile	25,753.23	24,999.12	24,634.40	25,753.23	24,634.40
e) Engineering (MICCO)	16,015.05	16,356.56	13,980.74	16,015.05	13,980.74
f) Chemical (Waldies)	938.74	883.12	1,079.98	938.74	1,079.98
g) Unallocated	(30,325.07)	(29,111.78)	(25,918.59)	(30,325.07)	(25,918.59)
Total Capital Employed	21,905.46	24,403.27	21,553.53	21,905.46	21,553.53



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sl. No.	PARTICULARS	As at	
		31st March, 2014 (Audited)	31st March, 2013 (Audited)
A.	EQUITY AND LIABILITIES		
1.	Shareholder's Fund		
(a)	Share Capital	2,334.23	2,334.23
(b)	Reserve and Surplus	19,571.23	19,219.30
	Sub-total : Shareholders' Funds	21,905.46	21,553.53
2.	Non-Current Liabilities		
(a)	Long-Term Borrowings	6,856.77	8,268.22
(b)	Deferred Tax Liabilities (net)	615.00	940.00
(c)	Other Long-Term Liabilities	3,007.43	2,280.90
	Sub-total: Non-Current Liabilities	10,479.20	11,489.12
3.	Current Liabilities		
(a)	Short-Term Borrowings	24,365.49	17,482.71
(b)	Trade Payables	10,462.38	9,233.86
(c)	Other Current Liabilities	7,225.53	6,455.92
(d)	Short-Term Provisions	2,439.71	2,311.02
	Sub-total: Current Liabilities	44,493.11	35,483.51
	TOTAL: EQUITY AND LIABILITIES	76,877.77	68,526.16
B.	ASSETS		
1.	Non-Current Assets		
(a)	Fixed Assets	24,705.99	23,887.07
(b)	Non-Current Investments	2,719.07	24.17
(c)	Long-Term Loans and Advances	8,680.42	6,617.24
(d)	Other Non-Current Assets	28.09	73.00
	Sub-total: Non-Current Assets	36,133.57	30,601.48
2.	Current Assets		
(a)	Current Investments	504.10	2,350.37
(b)	Inventories	17,253.01	17,015.48
(c)	Trade Receivables	14,973.78	11,271.21
(d)	Cash and Cash Equivalents	790.40	351.50
(e)	Short-Term Loans and Advances	6,306.50	6,287.15
(f)	Other Current Assets	916.41	648.97
	Sub-total: Current Assets	40,744.20	37,924.68
	TOTAL: ASSETS	76,877.77	68,526.16



