



KothariTM
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GILLANDERS ARBUTHNOT & CO. LTD.

29th January, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051
NSE Symbol - GILLANDERS

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI - 400 001
BSE Scrip Code - 532716

Dear Sirs,

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated 21st September, 2020 whereby we had informed that the Company had received Shareholders' approval with requisite majority through Postal Ballot for sale of its North India Spinning Mill ("NISM") unit in Punjab.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company has entered into and executed a Sale Agreement with Cedaar Textile Private Limited for sale of its NISM unit in Punjab on 28th January, 2021.

In connection with the above, please find attached our disclosures in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Thanking You,

Yours faithfully,
For Gillanders Arbuthnot & Co. Ltd.

Rajat Arora

Rajat Arora
Company Secretary



DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SL.NO	PARTICULARS	DISCLOSURES
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial details of NISM Unit proposed to be disposed is as under:- i) Amount of revenue contributed during the last financial years: Rs.153.92 Crores. ii) Percentage of revenue contributed during the last financial years: 25.03%. iii) Net worth Contribution during the last financial year: Rs.38.30 Crores. iv) Percentage of net worth contributed during the last financial years : 15.45%
2	Date on which the agreement for sale have been entered into.	28 th January, 2021
3	The expected date of completion of sale.	28 th January, 2021
4	Consideration received / to be received from such sale / disposal.	Rs 67.11 Crores after adjustments with respect to surplus/deficit of assets over liabilities.
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/ group companies. If yes, details thereof.	Cedaar Textile Private Limited (CIN-U17299KA2020PTC139070) (PAN No. AAJCC0212A), a Company incorporated under the provisions of the Companies Act, 2013 and having its registered office at KSSIDC Plot No. B-34, Industrial Estate, Yelahanka New Town, Bengaluru - 560064, India. The buyer is not related to Promoter / Promoter Group / Group Companies.
6	Whether the transaction would fall within related party transactions. If yes, whether the same is done at "arms length".	Not Applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale. <i>(For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sale)</i>	No amalgamation or merger will take place in relation to the proposed transaction.

Yours faithfully,
For Gillanders Arbuthnot & Co. Ltd.

Rajat Arora

Rajat Arora
Company Secretary