

16th March, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051
NSE Symbol – GILLANDERS

BSE Limited,
Floor 25, P J Towers
Dalal Street,
Bandra (East)
MUMBAI- 400001
SSE Scrip Code - 532716

Dear Sirs,

Sub: Credit Rating for Bank Facilities and Fixed Deposit(FD) Programme

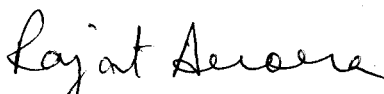
This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that **CARE Edge Ratings** vide their letter no. CARE/KRO/RL/2021-22/2090 and CARE/KRO/RL/2021-22/2091, have reviewed the following:

Facilities	Amount (Rs. in crore)	Rating	Remarks
Long term Bank Facilities	112.69	CARE BBB; Positive (Triple B; Outlook: Positive)	Reaffirmed Outlook revised from Stable
Long-term/Short-term Bank Facilities	19.00	CARE BBB; Positive / CARE A3 (Triple B ; Outlook: Positive/ A Three)	Reaffirmed Outlook revised from Stable
Short-term Bank Facilities	85.21	CARE A3 (A Three)	Reaffirmed
Total	216.90 (Rs. Two Hundred Sixteen Crore and Ninety Lakhs Only)		
Fixed Deposit Programme	31.92	CARE BBB (FD); Positive [Triple B (Fixed Deposit); Outlook: Positive]	Reaffirmed Outlook revised from Stable

Thanking You,

Yours Faithfully,

For Gillanders Arbuthnot and Company Limited



Rajat Arora
Company Secretary