

4th March, 2025

The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051	The Secretary, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
Type of Security: Equity shares NSE Symbol : GILLANDERS	Type of Security: Equity shares BSE Scrip Code : 532716

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received an Order from the Joint Commissioner, State Tax, Goods and Services Tax ("GST") Department, West Bengal on 3rd March, 2025, raising demand for GST along with interest and levy of penalty. The order is appealable before the Commissioner (Appeals).

The details required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46, the information will also be available at the Company's website www.gillandersarbuthnot.com.

This is for your information and record.

Thanking you

Yours truly,

For Gillanders Arbuthnot and Company Limited

Rajat Arora
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Name of the authority	Joint Commissioner, State Tax, Goods and Services Tax (“GST”) Department, West Bengal.
Nature and details of the action(s) taken or order(s) passed	Order issued under Section 73(9) of CGST Act, 2017 and WBGST Act, 2017 read with Section 20 of IGST Act, 2017. Period of Assessment - 2019-2020. Tax Demand - ₹ 3,06,64,822/-, Interest - ₹ 1,18,87,218/- & Penalty of ₹ 30,66,481/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 rd March, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Wrong availment & short reversal of ITC, Short payment of tax liability.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company. The Company believes that it has adequate factual and legal grounds to reasonably substantiate its position. Hence, the Company is preparing to appeal against the said order to the Commissioner (Appeals).