

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ In Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
1. a) Net Sales / Income from Operations	16,092.05	15,860.41	74,483.15
b) Other Operating Income	241.80	105.88	444.35
Total Income	16,333.85	15,966.29	74,927.50
2. Expenditure			
a) (Increase)/decrease in Stock-in-Trade and Work in Progress	(2,572.02)	(980.90)	(2,022.19)
b) Consumption of Raw Materials	8,921.42	6,905.57	30,555.91
c) Purchase of Traded Goods	1,900.81	1,418.15	8,769.08
d) Employee Cost	2,108.95	2,048.91	8,286.38
e) Power & Fuel	1,365.23	1,060.82	4,391.46
f) Jobs on Contract	978.42	1,207.09	4,790.65
g) Depreciation	602.14	545.45	2,244.87
h) Other Expenditure	2,188.24	2,213.68	9,805.89
Total Expenditure	15,493.19	14,418.77	66,822.05
3. Profit from Operations before Other Income, Interest, & Exceptional Items (1 - 2)	840.66	1,547.52	8,105.45
4. Other Income	98.55	45.11	357.82
5. Profit before Interest & Exceptional Items (3 + 4)	939.21	1,592.63	8,463.27
6. Interest	670.56	456.04	1,802.77
7. Profit after Interest but before Exceptional Items (5 - 6)	268.65	1,136.59	6,660.50
8. Exceptional Items	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	268.65	1,136.59	6,660.50
10. Tax expense (Note - 2)			
- for Current Tax	-	-	1,308.20
- for Deferred Tax	-	-	(67.00)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	268.65	1,136.59	5,419.30
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	268.65	1,136.59	5,419.30



Particulars	Quarter Ended		Year Ended
	30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	1,422.82	2,134.23
15. Reserves excluding Revaluation Reserves			18,747.84
16. Earnings Per Share (EPS) (Note - 3)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.24	5.30	25.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.24	5.30	25.31
17. Public Shareholding			
- Number of Shares	6,697,895	4,464,978	6,697,080
- Percentage of shareholding	31.38	31.38	31.38
18. Promoters and Promoter Group Shareholding			
a) Pledged/ Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	14,644,451	9,763,253	14,645,266
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.62	68.62	68.62



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)


Particulars	Quarter Ended		Year Ended
	30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
1. Segment Revenue (Net Sales/Income from Operations)			
a) Tea	1,876.81	1,549.58	12,981.62
b) Trading	529.84	491.18	2,046.70
c) Property	171.15	146.54	638.72
d) Textile	8,104.69	8,142.07	33,962.29
e) Engineering (MICCO)	4,356.11	4,482.97	20,403.66
f) Chemical (Waldies)	1,295.25	1,153.95	4,894.51
g) Unallocated	-	-	-
Total	16,333.85	15,966.29	74,927.50
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	16,333.85	15,966.29	74,927.50
2. Segment Result [Profit (+) / Loss (-)] before tax and interest from each segment]			
a) Tea	354.47	201.65	1,763.33
b) Trading	45.59	34.06	133.22
c) Property	145.80	121.98	504.35
d) Textile	(332.83)	746.93	3,841.28
e) Engineering (MICCO)	667.42	503.75	2,254.28
f) Chemical (Waldies)	75.81	69.34	241.78
g) Unallocated	-	-	-
Total:	956.26	1,677.71	8,738.24
Less: i) Interest	670.56	456.04	1,802.77
ii) Other Un-allocable Expenditure net off Un-allocable Income	17.05 40.25	85.08 13.13	274.97 86.13
Total Profit before Tax	268.65	1,136.59	6,660.50
3. Capital Employed (Segment Assets-Segment Liabilities)			
a) Tea	8,541.95	7,557.03	7,473.19
b) Trading	564.23	370.39	524.76
c) Property	(336.31)	(265.18)	(335.93)
d) Textile	26,159.86	21,717.64	28,098.75
e) Engineering (MICCO)	8,569.93	6,319.63	8,033.40
f) Chemical (Waldies)	906.49	1,086.95	786.30
g) Unallocated	(23,055.43)	(18,852.29)	(23,498.40)
Total Capital Employed	21,350.72	17,934.17	21,082.07



Notes:-

- 1 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2 In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- 3 Pursuant to the issue and allotment of Bonus Shares on 16th September, 2010, the Earning Per Share (Basic and Diluted) have been adjusted for all the above periods.
- 4 Consumption of Raw Material includes write down amounting to Rs. 501.67 lakhs, due to steep fall in Cotton Price.
- 5 During the quarter, there was a fire in one of the site of Engineering (MICCO) Division resulting in loss of party's materials for around Rs. 1100 lacs. The Company is hopeful of recovering the loss from the insurance company.
- 6 The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 12th August, 2011, and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 7 Previous period's / year figures have been rearranged and regrouped, wherever necessary.
- 8 Status of Investor's complaints for the quarter : Opening - nil: Received - 6: Resolved - 6: Pending - nil.

For Gillanders Arbuthnot and Company Limited



D. K. Sharda
(Managing Director)

Kolkata.
12th August 2011

