

Gillanders Arbuthnot and Company Limited  
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART-I

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1. Income from Operations</b>					
a) Net Sales / Income from Operations (Net of Excise Duty)	23,660.48	25,859.25	20,187.12	92,508.71	76,050.18
b) Other Operating Income	706.17	558.97	574.52	2,171.11	2,191.44
<b>Total Income from Operations</b>	<b>24,366.65</b>	<b>26,418.22</b>	<b>20,761.64</b>	<b>94,679.82</b>	<b>78,241.62</b>
<b>2. Expenses</b>					
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	3,226.19	(321.50)	901.95	(1,851.81)	(932.81)
b) Cost of Materials Consumed	9,530.05	9,830.05	7,844.52	38,115.36	32,373.14
c) Purchase of Stock in Trade	2,276.83	3,585.37	2,754.99	13,153.33	7,621.54
d) Employee Benefits Expense	2,766.15	2,868.82	2,524.85	11,456.78	10,029.11
e) Power & Fuel	1,482.83	1,578.89	1,169.36	6,513.69	6,055.78
f) Jobs on Contract	2,930.20	2,606.08	1,665.13	8,711.06	4,548.58
g) Depreciation & Amortisation Expense	774.06	721.80	642.04	2,859.49	2,490.75
h) Other Expenditure	3,785.18	3,367.52	3,566.49	13,063.98	11,093.79
<b>Total Expenses</b>	<b>26,771.49</b>	<b>24,237.03</b>	<b>21,069.33</b>	<b>92,021.88</b>	<b>73,279.88</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Costs, &amp; Exceptional Items (1 - 2)</b>	<b>(2,404.84)</b>	<b>2,181.19</b>	<b>(307.69)</b>	<b>2,657.94</b>	<b>4,961.74</b>
4. Other Income	1,029.30	171.57	551.81	1,362.76	825.44
<b>5. Profit / (Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3 + 4)</b>	<b>(1,375.54)</b>	<b>2,352.76</b>	<b>244.12</b>	<b>4,020.70</b>	<b>5,787.18</b>
6. Finance Costs	1,051.28	856.96	549.45	3,597.78	2,848.14
<b>7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)</b>	<b>(2,426.82)</b>	<b>1,495.80</b>	<b>(305.33)</b>	<b>422.92</b>	<b>2,939.04</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>(2,426.82)</b>	<b>1,495.80</b>	<b>(305.33)</b>	<b>422.92</b>	<b>2,939.04</b>
10. Tax expense					
- for Current Tax	190.00	-	550.00	190.00	550.00
- for Deferred Tax	(325.00)	-	330.00	(325.00)	330.00
<b>11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(2,291.82)</b>	<b>1,495.80</b>	<b>(1,185.33)</b>	<b>557.92</b>	<b>2,059.04</b>
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period (11-12)</b>	<b>(2,291.82)</b>	<b>1,495.80</b>	<b>(1,185.33)</b>	<b>557.92</b>	<b>2,059.04</b>
14. Paid up Ordinary Share Capital ( Face Value : ₹ 10/- each )	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves				19,571.23	19,219.30
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(10.76)	6.99	(5.58)	2.53	9.56
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(10.76)	6.99	(5.58)	2.53	9.56



**Gillanders Arbuthnot and Company Limited**  
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001  
**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

**PART-II**

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A. Particulars of Shareholding</b>					
1. Public Shareholding					
- Number of Shares	6,670,881	6,670,881	6,674,615	6,670,881	6,674,615
- Percentage of Shareholding	31.26	31.26	31.27	31.26	31.27
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	14,671,465	14,671,465	14,667,731	14,671,465	14,667,731
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.74	68.73	68.74	68.73

<b>B. INVESTOR COMPLAINTS</b>	<b>Quarter ended 31.03.2014</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



✓



**Gillanders Arbuthnot and Company Limited**  
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1. Segment Revenue</b> (Net Sales/Income from Operations)					
a) Tea	4,326.26	7,016.00	3,087.25	18,332.05	15,440.45
b) Trading	390.44	404.71	440.45	1,726.86	1,928.06
c) Property	224.13	170.26	184.24	772.80	763.44
d) Textile	11,465.20	10,185.37	9,266.75	42,812.55	37,662.06
e) Engineering (MICCO)	6,526.31	7,699.24	6,520.60	26,293.96	17,516.72
f) Chemical (Waldies)	1,464.87	968.07	1,281.30	4,848.45	5,006.66
Total	24,397.21	26,443.65	20,780.59	94,786.67	78,317.39
Less: Inter Segment Revenue	30.56	25.43	18.95	106.85	75.77
<b>Net Sales/Income from Operations</b>	<b>24,366.65</b>	<b>26,418.22</b>	<b>20,761.64</b>	<b>94,679.82</b>	<b>78,241.62</b>
<b>2. Segment Result [Profit/(Loss) before tax and interest from each segment]</b>					
a) Tea	(1,516.83)	1,613.06	(1,177.37)	2,109.83	1,473.23
b) Trading	(10.81)	8.25	13.51	30.60	62.29
c) Property	148.51	112.97	81.98	495.71	476.84
d) Textile	160.77	328.37	517.16	1,651.96	1,869.35
e) Engineering (MICCO)	(136.04)	302.81	1,040.90	(252.96)	1,863.80
f) Chemical (Waldies)	67.40	21.25	66.68	179.68	324.38
Total:	(1,287.00)	2,386.71	542.86	4,214.82	6,069.89
Less: i) Finance Cost	1,051.28	856.96	549.45	3,597.78	2,848.14
ii) Other Un-allocable Expenditure net off Un-allocable Income	88.54	33.95	298.74	194.12	282.71
<b>Total Profit/(Loss) before Tax</b>	<b>(2,426.82)</b>	<b>1,495.80</b>	<b>(305.33)</b>	<b>422.92</b>	<b>2,939.04</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>					
a) Tea	9,323.98	11,037.66	7,504.62	9,323.98	7,504.62
b) Trading	541.08	560.87	596.26	541.08	596.26
c) Property	(341.55)	(322.28)	(323.88)	(341.55)	(323.88)
d) Textile	25,753.23	24,999.12	24,634.40	25,753.23	24,634.40
e) Engineering (MICCO)	16,015.05	16,356.56	13,980.74	16,015.05	13,980.74
f) Chemical (Waldies)	938.74	883.12	1,079.98	938.74	1,079.98
g) Unallocated	(30,325.07)	(29,111.78)	(25,918.59)	(30,325.07)	(25,918.59)
<b>Total Capital Employed</b>	<b>21,905.46</b>	<b>24,403.27</b>	<b>21,553.53</b>	<b>21,905.46</b>	<b>21,553.53</b>



✓

## Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

### STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sl. No.	PARTICULARS	As at	
		31st March, 2014 (Audited)	31st March, 2013 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	Shareholder's Fund		
(a)	Share Capital	2,334.23	2,334.23
(b)	Reserve and Surplus	19,571.23	19,219.30
	Sub-total : Shareholders' Funds	21,905.46	21,553.53
2.	Non-Current Liabilities		
(a)	Long-Term Borrowings	6,856.77	8,268.22
(b)	Deferred Tax Liabilities (net)	615.00	940.00
(c)	Other Long-Term Liabilities	3,007.43	2,280.90
	Sub-total: Non-Current Liabilities	10,479.20	11,489.12
3.	Current Liabilities		
(a)	Short-Term Borrowings	24,365.49	17,482.71
(b)	Trade Payables	10,462.38	9,233.86
(c)	Other Current Liabilities	7,225.53	6,455.92
(d)	Short-Term Provisions	2,439.71	2,311.02
	Sub-total: Current Liabilities	44,493.11	35,483.51
	<b>TOTAL: EQUITY AND LIABILITIES</b>	<b>76,877.77</b>	<b>68,526.16</b>
<b>B.</b>	<b>ASSETS</b>		
1.	Non-Current Assets		
(a)	Fixed Assets	24,705.99	23,887.07
(b)	Non-Current Investments	2,719.07	24.17
(c)	Long-Term Loans and Advances	8,680.42	6,617.24
(d)	Other Non-Current Assets	28.09	73.00
	Sub-total: Non-Current Assets	36,133.57	30,601.48
2.	Current Assets		
(a)	Current Investments	504.10	2,350.37
(b)	Inventories	17,253.01	17,015.48
(c)	Trade Receivables	14,973.78	11,271.21
(d)	Cash and Cash Equivalents	790.40	351.50
(e)	Short-Term Loans and Advances	6,306.50	6,287.15
(f)	Other Current Assets	916.41	648.97
	Sub-total: Current Assets	40,744.20	37,924.68
	<b>TOTAL: ASSETS</b>	<b>76,877.77</b>	<b>68,526.16</b>





## Gillanders Arbuthnot and Company Limited

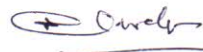
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

### Notes:-

- 1) The Board of Directors have recommended a dividend of Rs. 8/- per share i.e. 8% on the 2,00,000, 8% Redeemable Cumulative Preference Shares of Rs.100/- each and a dividend of Rs. 0.75/- i.e. 7.50 % on 2,13,42,346 Ordinary Shares of Rs. 10/- each of the Company. The above recommendations are subject to the approval of the Members at the ensuing 80th Annual General Meeting.
- 2) The Company has signed a Share Purchase Agreement for purchase of 100 per cent stake in Group Development Limited, Malawi (GDL). GDL, along with its 3 (three) subsidiaries, is engaged in the business of growing, production and sale of tea, macadamia and other crops.
- 3) The Company is in the process of setting up a Wholly Owned Subsidiary at Mauritius for the purpose of overseas acquisitions and investments.
- 4) The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their respective meetings held on 26th May, 2014.
- 5) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 6) The Register of Members and Share Transfer Books of the Company shall remain closed from 7th August 2014 to 14th August, 2014 (both days inclusive) for the purpose of 80th Annual General Meeting and declaration of Dividends.
- 7) The 80th Annual General Meeting of the Company has been convened on Thursday, 14th August, 2014 at 11:30 AM.
- 8) Previous period's/year's figures have been rearranged and regrouped, wherever necessary.

**For Gillanders Arbuthnot and Company Limited**

Kolkata.  
26th May 2014



D. K. Sharda  
(Managing Director & CEO)



✓