

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1. a) Net Sales / Income from Operations	17,466.68	17,829.19	33,558.73	33,689.60	74,483.15
b) Other Operating Income	254.06	96.09	495.06	201.97	444.35
Total Income	17,720.74	17,925.28	34,054.59	33,891.57	74,927.50
2. Expenditure					
a) (Increase)/decrease in Stock-in-Trade and Work in Progress	19.95	(1,868.76)	(2,552.07)	(2,849.66)	(2,022.19)
b) Consumption of Raw Materials	7,662.15	7,451.60	16,583.57	14,357.17	30,555.91
c) Purchase of Traded Goods	1,820.52	2,252.91	3,721.33	3,671.06	8,769.08
d) Employee Cost	2,371.36	2,268.84	4,480.31	4,317.75	8,266.38
e) Power & Fuel	1,539.42	1,373.21	2,904.65	2,434.03	4,391.46
f) Jobs on Contract	751.23	1,173.66	1,729.65	2,380.75	4,790.65
g) Depreciation	614.58	557.49	1,216.72	1,102.94	2,244.87
h) Other Expenditure	2,471.88	2,408.40	4,660.12	4,622.08	9,805.89
Total Expenditure	17,251.09	15,617.35	32,744.28	30,036.12	66,822.05
3. Profit from Operations before Other Income, Interest, & Exceptional Items (1 - 2)	469.65	2,307.93	1,310.31	3,855.45	8,105.45
4. Other Income	63.78	65.06	162.33	110.17	357.82
5. Profit before Interest & Exceptional Items (3 + 4)	533.43	2,372.99	1,472.64	3,965.62	8,463.27
6. Interest	700.92	427.47	1,371.48	883.51	1,802.77
7. Profit after Interest but before Exceptional Items (5 - 6)	(167.49)	1,945.52	101.16	3,082.11	6,660.50
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	(167.49)	1,945.52	101.16	3,082.11	6,660.50
10. Tax expense (Note - 2)					
- for Current Tax	-	-	-	-	1,308.20
- for Deferred Tax	-	-	-	-	(67.00)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(167.49)	1,945.52	101.16	3,082.11	5,419.30
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	(167.49)	1,945.52	101.16	3,082.11	5,419.30



(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revision Reserves					18,747.84
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.81)	9.09	0.43	14.40	25.31
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	(0.81)	9.09	0.43	14.40	25.31
17. Public Shareholding					
- Number of Shares	6,692,480	6,706,470	6,692,480	6,706,470	6,697,080
- Percentage of shareholding	31.36	31.42	31.36	31.42	31.38
18. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	14,649,866	14,635,876	14,649,866	14,635,876	14,645,266
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.64	68.58	68.64	68.58	68.62



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)					
a) Tea	3,648.47	3,263.51	5,525.28	4,813.09	12,981.62
b) Trading	513.24	522.16	1,043.08	1,013.34	2,046.70
c) Property	177.93	160.44	349.08	306.98	638.72
d) Textile	8,269.26	7,755.38	16,373.95	15,897.45	33,962.29
e) Engineering (MICCO)	4,007.04	5,047.47	8,363.15	9,530.44	20,403.66
f) Chemical (Waldies)	1,104.80	1,176.32	2,400.05	2,330.27	4,894.51
g) Unallocated	-	-	-	-	-
Total	17,720.74	17,925.28	34,054.59	33,891.57	74,927.50
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	17,720.74	17,925.28	34,054.59	33,891.57	74,927.50
2. Segment Result [Profit (+) / Loss (-)] before tax and interest from each segment)					
a) Tea	1,119.34	1,095.52	1,473.81	1,297.17	1,763.33
b) Trading	29.41	36.25	75.00	70.31	133.22
c) Property	149.73	140.69	295.53	262.67	504.35
d) Textile	(1,295.36)	486.56	(1,628.19)	1,233.49	3,841.28
e) Engineering (MICCO)	558.27	529.06	1,225.69	1,032.81	2,254.28
f) Chemical (Waldies)	96.14	77.31	171.95	146.65	241.78
g) Unallocated	-	-	-	-	-
Total	657.53	2,365.39	1,613.79	4,043.10	8,738.24
Less: i) Interest	700.92	427.47	1,371.48	883.51	1,802.77
ii) Other Un-allocable Expenditure net off	124.10	(7.60)	141.15	77.48	274.97
Un-allocable Income	22.34	12.65	62.59	25.78	86.13
Total Profit before Tax	(167.49)	1,945.52	101.16	3,082.11	6,660.50
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Tea	10,238.35	9,178.50	10,238.35	9,178.50	7,473.19
b) Trading	576.46	495.99	576.46	495.99	524.76
c) Property	(330.58)	(282.87)	(330.58)	(282.87)	(335.93)
d) Textile	21,249.93	20,560.88	21,249.93	20,560.88	28,098.75
e) Engineering (MICCO)	9,833.24	7,072.29	9,833.24	7,072.29	8,033.40
f) Chemical (Waldies)	948.81	736.43	948.81	736.43	786.30
g) Unallocated	(21,332.98)	(17,881.53)	(21,332.98)	(17,881.53)	(23,498.40)
Total Capital Employed	21,183.23	19,879.69	21,183.23	19,879.69	21,082.07



Notes:-

- 1 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2 In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.

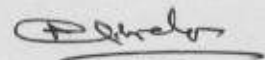
3 Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	2,334.23	2,334.23
(b) Reserves and Surplus	18,849.00	17,545.46
LOAN FUNDS		
(a) Secured Loans	16,045.65	13,678.67
(b) Unsecured Loans	6,992.66	5,380.72
DEFERRED TAX LIABILITY - Net	1,260.00	1,327.00
TOTAL	45,481.54	40,266.08
FIXED ASSETS		
INVESTMENTS	22,804.19	22,227.36
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	13,973.45	11,286.70
(b) Sundry Debtors	8,347.99	7,835.38
(c) Cash and Bank Balances	699.14	555.50
(d) Other Current Assets	288.81	523.83
(e) Loans and Advances	15,952.26	10,242.11
Less: CURRENT LIABILITIES AND PROVISIONS		
(a) Current Liabilities	14,450.87	11,762.53
(b) Provisions	3,833.15	2,341.66
TOTAL	45,481.54	40,266.08

- 4 The results of the Textile segment has been adversely affected due to high price of cotton and steep fall in yarn prices which are beyond the control of management.
- 5 The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their meeting held on 14th November, 2011, and the Statutory Auditor has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 6 Previous period's / year figures have been rearranged and regrouped, wherever necessary.
- 7 Status of Investor's complaints for the quarter : Opening - nil: Received - 12: Resolved - 12: Pending - nil.

For Gillanders Arbuthnot and Company Limited



D. K. Sharda
(Managing Director)

Kolkata.
14th November 2011

