

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2011

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. a) Net Sales / Income from Operations	17,217.11	17,466.68	21,067.00	50,775.84	54,756.60	74,483.15
b) Other Operating Income	185.00	254.06	76.49	680.86	278.46	444.35
Total Income	17,402.11	17,720.74	21,143.49	51,456.70	55,035.06	74,927.50
2. Expenditure						
a) (Increase)/decrease in Stock-in-Trade and Work in Progress	2,402.50	19.95	460.48	(149.57)	(2,389.18)	(2,022.19)
b) Consumption of Raw Materials	5,790.03	7,662.15	7,937.57	22,373.60	22,294.74	30,555.91
c) Purchase of Traded Goods	1,168.04	1,820.52	2,364.15	4,889.37	6,035.21	8,769.08
d) Employee Cost	2,148.69	2,371.36	2,129.03	6,629.00	6,446.78	8,286.38
e) Power & Fuel	1,161.86	1,539.42	1,007.98	4,066.51	3,442.01	4,391.46
f) Jobs on Contract	1,014.50	751.23	1,063.53	2,744.15	3,444.28	4,790.65
g) Depreciation	620.71	614.58	565.87	1,837.43	1,668.81	2,244.87
h) Other Expenditure	2,280.70	2,471.88	2,383.98	6,940.82	7,006.06	9,805.89
Total Expenditure	16,587.03	17,251.09	17,912.59	49,331.31	47,948.71	66,822.05
3. Profit from Operations before Other Income, Interest, & Exceptional Items (1 - 2)	815.08	469.65	3,230.90	2,125.39	7,086.35	8,105.45
4. Other Income	153.73	63.78	57.94	316.06	168.11	357.82
5. Profit before Interest & Exceptional Items (3 + 4)	968.81	533.43	3,288.84	2,441.45	7,254.46	8,463.27
6. Interest	662.00	700.92	414.87	2,033.48	1,298.38	1,802.77
7. Profit after Interest but before Exceptional Items (5 - 6)	306.81	(167.49)	2,873.97	407.97	5,956.08	6,660.50
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	306.81	(167.49)	2,873.97	407.97	5,956.08	6,660.50
10. Tax expense (Note - 2)						
- for Current Tax	-	-	-	-	-	1,308.20
- for Deferred Tax	-	-	-	-	-	(67.00)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	306.81	(167.49)	2,873.97	407.97	5,956.08	5,419.30
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	306.81	(167.49)	2,873.97	407.97	5,956.08	5,419.30



(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves						18,747.84
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.42	(0.81)	13.44	1.85	27.84	25.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.42	(0.81)	13.44	1.85	27.84	25.31
17. Public Shareholding						
- Number of Shares	6,689,980	6,692,480	6,704,794	6,689,980	6,704,794	6,697,080
- Percentage of shareholding	31.35	31.36	31.42	31.35	31.42	31.38
18. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	14,652,366	14,649,866	14,637,552	14,652,366	14,637,552	14,645,266
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.65	68.64	68.58	68.65	68.58	68.62

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GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

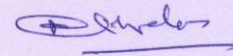
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	5,238.61	3,648.47	5,714.00	10,763.89	10,527.09	12,981.62
b) Trading	467.33	513.24	479.14	1,510.41	1,492.48	2,046.70
c) Property	180.88	177.93	165.53	529.96	472.51	638.72
d) Textile	6,922.15	8,269.26	8,870.81	23,296.10	24,768.26	33,962.29
e) Engineering (MICCO)	3,333.56	4,007.04	4,843.53	11,696.71	14,373.97	20,403.66
f) Chemical (Waldies)	1,259.58	1,104.80	1,070.48	3,659.63	3,400.75	4,894.51
g) Unallocated	-	-	-	-	-	-
Total	17,402.11	17,720.74	21,143.49	51,456.70	55,035.06	74,927.50
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	17,402.11	17,720.74	21,143.49	51,456.70	55,035.06	74,927.50
2. Segment Result [Profit (+) / Loss (-)] before tax and interest from each segment]						
a) Tea	1,121.52	1,119.34	1,609.89	2,595.33	2,907.06	1,763.33
b) Trading	28.21	29.41	26.64	103.21	96.95	133.22
c) Property	156.49	149.73	142.65	452.02	405.32	504.35
d) Textile	(737.12)	(1,295.36)	861.53	(2,365.31)	2,095.02	3,841.28
e) Engineering (MICCO)	345.71	558.27	589.71	1,571.40	1,622.52	2,254.28
f) Chemical (Waldies)	69.60	96.14	21.64	241.55	168.29	241.78
g) Unallocated	-	-	-	-	-	-
Total:	984.41	657.53	3,252.06	2,598.20	7,295.16	8,738.24
Less: i) Interest	662.00	700.92	414.87	2,033.48	1,298.38	1,802.77
ii) Other Un-allocable Expenditure net off	15.60	124.10	(36.78)	156.75	40.70	274.97
Un-allocable Income	56.87	22.34	39.49	119.46	65.27	86.13
Total Profit before Tax	306.81	(167.49)	2,873.97	407.97	5,956.08	6,660.50
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	9,616.57	10,238.35	8,907.05	9,616.57	8,907.05	7,473.19
b) Trading	605.96	576.46	512.01	605.96	512.01	524.76
c) Property	(337.52)	(330.58)	(302.28)	(337.52)	(302.28)	(335.93)
d) Textile	21,487.44	21,249.93	23,350.05	21,487.44	23,350.05	28,098.75
e) Engineering (MICCO)	10,106.57	9,833.24	7,478.66	10,106.57	7,478.66	8,033.40
f) Chemical (Waldies)	682.82	948.81	825.94	682.82	825.94	786.30
g) Unallocated	(20,671.80)	(21,332.98)	(18,017.77)	(20,671.80)	(18,017.77)	(23,498.40)
Total Capital Employed	21,490.04	21,183.23	22,753.66	21,490.04	22,753.66	21,082.07



Notes:-

- 1 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results for the full year.
- 2 In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- 3 The results of the Textile segment has been adversely affected due to high price of cotton and steep fall in yarn prices which are beyond the control of management.
- 4 Due to illegal and unjustified disruption of work by workmen, along with various acts of subversion of discipline, the working of the GIS Cotton Mill Unit (a unit of Textile Division) of Champdany, West Bengal was suspended w.e.f 7th December' 2011. However suspension of work was lifted and normalcy has been restored w.e.f 27th January' 2012.
- 5 The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their meeting held on 14th February, 2012, and the Statutory Auditor has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 6 Previous period's / year figures have been rearranged and regrouped, wherever necessary.
- 7 Status of Investor's complaints for the quarter : Opening - nil: Received - 15: Resolved - 15: Pending - nil.

For Gillanders Arbuthnot and Company Limited



D. K. Sharda
(Managing Director)

Kolkata.
14th February 2012

