

14th August, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051

BSE Limited,
Floor 25, P J Towers
Dalal Street,
Mumbai- 400001

Dear Sirs,

Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(A) In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following:

- (i) Unaudited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2020.
- (ii) Copy of the Limited Review Report on the aforesaid results issued by M/s. JKVS & Co., Statutory Auditor.

The said Unaudited Standalone and Consolidated Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2020. The Limited Review Report was also adopted by the Board at the said meeting.

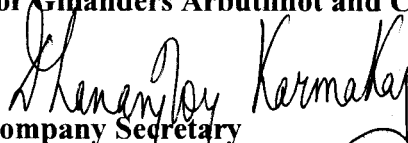
(B) The Board of Directors, subject to necessary approvals, at its meeting held on 14th August, 2020, has in principle decided to enter into strategic partnership / sell / transfer / dispose off / divestment of the spinning mill unit known as "North India Spinning Mill" (NISM) Unit situated at Akbarpur, Punjab.

The meeting commenced at 1.30 P.M. and concluded at 3.00 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Gillanders Arbuthnot and Company Limited


Company Secretary