

BARFANI BUILDER LTD.

**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016**

**G.GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**112, ASHUTOSH MUKHERJEE ROAD, 2ND FLOOR
KOLKATA - 700 025**



G. GOENKA & ASSOCIATES

Chartered Accountants

112, Ashutosh Mukherjee Road, Bhowanipore, 2nd Floor, Kolkata - 700 025, Phone : 91-33-2454 1123, 4064 1123, e-mail : ggoenka2008@gmail.com

Independent Auditor's Report on Standalone Financial Statements

**TO THE MEMBERS OF
BARFANI BUILDER LTD.
(Formerly BARFANI BUILDER PVT LTD.)**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **BARFANI BUILDER LTD. (FORMERLY BARFANI BUILDER PVT LTD.)** which comprise the Balance Sheet as at 31 March 2016 the Statement of PROFIT & LOSS for the year then ended, and the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these standalone financial statements in terms of the requirements of the Companies Act, 2013, (hereinafter referred to as "the Act") that give a true and fair view of the standalone financial position of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial statements by the Directors of the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company in preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness





G. GOENKA & ASSOCIATES

Chartered Accountants

112, Ashutosh Mukherjee Road, Bhowanipore, 2nd Floor, Kolkata, 700 025. Phone : 91-33-2454 1123, 4064 1123, e-mail: ggoenka2008@gmail.com
of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and their Profit/Loss for the year ended on that date.

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2016;
- ii. in the case of the statement of Profit and Loss, of the **PROFIT** for the year ended on that date
- iii. In the case of the Cash flow statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the standalone financial statements.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Company as on 31st March, 2016 taken on record by the Board of Directors none of the directors of the company is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

For G. GOENKA & ASSOCIATES

Chartered Accountants

ERN: 326339E

(GAURAV GOENKA)

Partner

Membership No. 062311

Dated : The 13th day of May 2016.

Place : Kolkata

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(1) In Respect of Fixed Assets

(a) According to the information and explanations given to us The company has no fixed assets. Hence the said clause is not applicable.

(2) In Respect of Inventory

(a) According to the information and explanations given to us The company has no inventories during the year. Hence the said clause is not applicable.

(3) Loans and advances to parties covered under section 189

According to the information and explanations given to us, during the year, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act.

(a) Since the company has not granted any loans sub clauses of the clause is not applicable.

(4) Loans, guarantees, and security given by Company

According to the information and explanations given to us, during the year, the company has not given any loan, made any investment or given any guarantee for loans where the provisions of section 185 or 186 are applicable.

(5) Rules followed while accepting Deposits

No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed there under have been accepted by the Company during the year.

(6) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (l) of section 148 of the Companies Act 2013.

(7) According to the information and explanations given to us in respect of statutory dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Investor education protection fund, Employees' state insurance, Income tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities were in arrears, as at 31st March, 2016 for a period of more than six months from the date they became payable.

(c) The Company is not required to transfer to investor education and protection fund in accordance with the relevant provisions of the Companies Act.

(8) Default in Repayment of Loans taken from Bank or Financial Institutions

The company has not taken any loans from Bank or Financial Institution thus the said clause is not applicable to the company.



- (9) **Money raised by way of initial public offer or further public offer and term loans**
The company did not have any term loans outstanding during the year and also no money has been raised by way of initial public offer or further public offer or follow-on offer (including debt instruments).
- (10) **Reporting of Fraud During the Year Nature and Amount**
During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company or its officers/employees, noticed or reported during the year, nor have we been informed of such case by the management.
- (11) **Managerial remuneration**
Provisions of Section 197 are not applicable on the company as no Managerial Remuneration has been paid during the year under review. Hence, the clause is not applicable to the Company.
- (12) **Nidhi Company and compliance with the Net Owned Funds**
The company is not registered as a Nidhi Company and does not come under the preview of Sub - Section (1) of Section 406. Hence, the clause is not applicable to the Company.
- (13) **Related parties transactions**
According to the information and explanation given to us, during the year, no transactions have been entered into with the related parties.
- (14) **Preferential allotment or private placement of shares or fully or partly convertible debentures**
The company has made a private placement of 40,000 equity shares during the year under review. In our opinion and according to the information and explanation given to us, the company has complied with the requirements of section 42 of the Companies Act, 2013 in respect to such allotment and the amount raised is yet to be utilized for the purposes for which the funds were raised.
- (15) **Non-cash transactions with directors**
The company has not entered into any non-cash transactions with the directors or any other person related to him. Hence, the clause is not applicable to the Company.
- (16) **Registration under section 45-IA of the Reserve Bank of India Act, 1934**
The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 therefore clause xvi of paragraph 3 of the order is not applicable to the company.

**For G. Goenka & Associates
Chartered Accountants
FRN :326339E**




**(Gaurav Goenka)
Partner
Membership No. 062311**

**Dated : The 13th day of May, 2016.
Place : Kolkata**

BARFANI BUILDER LIMITED
(FORMERLY BARFANI BUILDER PRIVATE LIMITED)
BALANCE SHEET AS AT 31ST MARCH, 2016

Amount (Rs)

PARTICULARS	NOTE NO.	31/3/2016	31/3/2015
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	1	5,00,000	1,00,000
(b) Reserves & Surplus	2	13,032	(3,475)
		5,13,032	96,525
(2) CURRENT LIABILITIES			
(a) Other Current Liabilities	3	3,420	23,420
(b) Short Term Provisions	4	12,629	-
		16,049	23,420
TOTAL		5,29,081	1,19,945
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Other Non-Current Assets	5	-	14,670
		-	14,670
(2) CURRENT ASSETS			
(a) Cash And Bank Balances	6	5,29,081	1,05,275
		5,29,081	1,05,275
TOTAL		5,29,081	1,19,945

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES TO ACCOUNTS

8

Accompanying notes form an integral part of the financial statements

As per our report of even date attached
For G.GOENKA & ASSOCIATES
Chartered Accountants
FRN - 326339E

For and behalf of the Board


GAURAV GOENKA
Partner

Membership No: 062311
Place: Kolkata

Dated: The 13th Day of MAY, 2016

For Barfani Builder Limited


Director

Director

For Barfani Builder Limited


Director

Director

(FORMERLY BARFANI BUILDER PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS		NOTE NO.	Amount (Rs)	
			31/3/2016	31/3/2015
I	INCOME			
	Other Income		57,640	11,350
	Total Income (I)		57,640	11,350
II	EXPENSES:			
	Administrative Expenses	7	28,505	11,454
	Total Expenses (II)		28,505	11,454
	PROFIT/(LOSS) BEFORE TAX (I-II)		29,136	(104)
	Tax Expenses			
	Current Tax		(12,629)	-
	PROFIT / (LOSS) FOR THE YEAR		16,507	(104)
	Earnings per Equity Share [Nominal Value of share - Rs. 10/-]			
	Basic and Diluted		1.10	(0.01)

SIGNIFICANT ACCOUNTING POLICIES

8

AND NOTES TO ACCOUNTS

Accompanying notes form an integral part of the financial statements

As per our report of even date attached

For G.GOENKA & ASSOCIATES

Chartered Accountants

FRN - 326339E



GAURAV GOENKA

Partner

Membership No: 062311

Place: Kolkata

Dated: The 13th Day of MAY, 2016



For and behalf of the Board

For Barfani Builder Limited



Director

For Barfani Builder Limited



Director


BARFANI BUILDER LIMITED
(FORMERLY BARFANI BUILDER PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	Year Ended 31st March, 2016		Year Ended 31st March, 2015	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. Cash Flows from Operating Activities				
Net Profit before Tax & Extraordinary Items		29,136		(104)
Adjustments for:				
Preliminary Expenses written off		14,670		
Operating Profit before Working Capital Changes		43,806		(104)
Adjustments for:				
Trade Payables & Other Liabilities	(20,000)	(20,000)	20,049	20,049
Cash Generated from Operations		23,806		19,945
Direct Taxes Paid		-		
Net Cash from Operating Activities		23,806		19,945
B. Cash Flows from Investing Activities				
Interest Received		-		-
Net Cash used in Investing Activities		-		-
C. Cash Flows from Financing Activities				
Increase in Share Capital	4,00,000			
Net Cash from Financing Activities		4,00,000		-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		4,23,806		19,945
Cash and Cash Equivalents at the beginning of year		1,05,275		85,330
Cash and Cash Equivalents at the end of year		5,29,081		1,05,275

Notes:

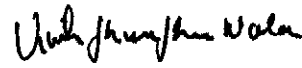
- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
- Cash and Cash equivalents include cash and cheques in hand and bank balances on current accounts [Refer Note No.5 to the Accounts].
- Figures in brackets indicate cash outflows.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

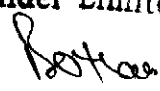
As per our report of even date attached
For G.GOENKA & ASSOCIATES
Chartered Accountants
FRN - 326339E


GAURAV GOENKA
Partner
Membership No: 062311
Place: Kolkata
Dated: The 13th Day of MAY, 2016



For and behalf of the Board

For Barfani Builder Limited

Director

For Barfani Builder Limited

Director

**BARFANI BUILDER LIMITED
(FORMERLY BARFANI BUILDER PRIVATE LIMITED)**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2016

	Amount (Rs) 31/3/2016	Amount (Rs) 31/3/2015
NOTE 1 - SHARE CAPITAL		
Authorised:		
50,000 (P.Y 20,000) Equity Shares of Rs.10/- each	5,00,000	2,00,000
50,000 (P.Y 10,000) Equity Shares of Rs. 10/- each fully paid up in cash	5,00,000	1,00,000

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31/3/2016		31/3/2015	
	Nos.	Amt in Rs.	Nos.	Amt in Rs.
At the Beginning of the Period	10,000	1,00,000	10,000	1,00,000
Issued During the Period	40,000	4,00,000	-	-
At the End of the Period	50,000	5,00,000	10,000	1,00,000

Terms/Rights attached to equity shares

The Company has allotted 40,000 Equity share Face value of Rs 10/- each during the quarter ended 31st March 2016, pursuant to a Right Issue of 4(Four) Equity Shares for every 1(One) Equity shares held. The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

Equity Shares held by Holding Company

	31/3/2016		31/3/2015	
	No. of Shares	% holding	No. of Shares	% holding
GILLANDERS ARBUTHNOT & CO LTD. [Refer Note to Accounts Note 8 (B)(2)]	49,995	99.99%	-	-

Details of shareholders holding more than 5% shares in the company

	31/3/2016		31/3/2015	
	No. of Shares	% holding	No. of Shares	% holding
SHRI LAKSHMAN BOSE	-	-	5,000	50%
SHRI VIVEK JHUNJHUNWALA	-	-	5,000	50%
GILLANDERS ARBUTHNOT & CO LTD.	49,995	99.99%	-	-

	Amount (Rs) 31/3/2016	Amount (Rs) 31/3/2015
NOTE 2 - RESERVES AND SURPLUS		
Surplus (Balance in the Statement of Profit & Loss)		
Balance as per Last Financial Statement	(3,475)	(3,371)
Profit for the year	16,507	(104)
Net Surplus in the Statement of Profit and Loss	13,032	(3,475)
Total	13,032	(3,475)

For Barfani Builder Limited

Barfani
Director

For Barfani Builder Limited

Vivek Jhunjhunwala
Director

Barfani

BARFANI BUILDER LIMITED
(FORMERLY BARFANI BUILDER PRIVATE LIMITED)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2016

	Amount (Rs) 31/3/2016	Amount (Rs) 31/3/2015
NOTE 3 - OTHER CURRENT LIABILITIES		
Audit Fee Payable	3,420	3,420
Other Payables	-	20,000
	<u>3,420</u>	<u>23,420</u>
NOTE 4 - SHORT TERM PROVISIONS		
Provisions for Taxes	12,629	-
	<u>12,629</u>	<u>-</u>
NOTE 5 - CASH & BANK BALANCES		
i) Cash & Cash Equivalents		
(A) Cash In Hand (as Certified)	5,25,220	95,680
(B) Balance with scheduled bank in Current Account	3,861	9,595
	<u>5,29,081</u>	<u>1,05,275</u>
NOTE 6 - OTHER NON-CURRENT ASSETS		
Preliminary Expenses (to the extent not written off)	-	14,670
	<u>-</u>	<u>14,670</u>
NOTE 7 - ADMINISTRATIVE EXPENSES		
Audit Fee	3,420	3,420
Bank Charges	115	-
Filing Fee	5,300	5,034
Preliminary Expenses written off	14,670	-
Professional Fee	5,000	3,000
	<u>28,505</u>	<u>11,454</u>

For Barfani Builder Limited


Director

For Barfani Builder Limited





BARFANI BUILDER LIMITED
(FORMERLY BARFANI BUILDER PRIVATE LIMITED)

NOTE 8

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES

1) Basis Of Preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
- (c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non-current classification of assets and liabilities.
- (d) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

2) Tangible Fixed Assets

- (a) Expenditure which are of capital nature are capitalised at cost which comprises of purchase price and other expenditure directly attributable to the cost of bringing the assets to its working condition for the intended use.
- (b) The carrying amount of cash generating assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount is estimated as the higher of net selling price and value in use. Impairment loss is recognized whenever carrying amount exceeds the recoverable amount.

3) Revenue Recognition

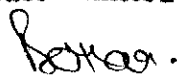
The Company generally follows the mercantile system of accounting and recognises income and expenditure on accrual and prudent basis except those with significant uncertainties.

4) Preliminary Expenses

Preliminary & Deferred Revenue Expenses are amortised over a period of 5 years as applicable U/s 35D of the Income Tax Act, 1961.

For Barfani Builder Limited




Director

For Barfani Builder Limited



Director

5) Contingent Liabilities

Contingent liabilities are not provided for in the accounts and are shown separately in Notes on Accounts.

6) Taxes on Income

Provision for Current Income Tax is made on taxable income under the provisions of the Income Tax Act 1961.

7) Earnings per Share (EPS)

The basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period and the weighted average number of Equity Shares are adjusted for the effects of all dilutive Equity Shares.

(B) NOTES ON ACCOUNTS

1) Earnings per share:

	Year ended 31.03.2016	Year ended 31.03.2015
Number of Shares Considered as weighted average shares for calculation of Basic & Diluted Earnings Per Share.	15,027	10,000
i) Profit after Tax, before extraordinary item (Rs.)	17,580	(104)
Nominal Value of Ordinary Shares (Rs.)	10	10
Earnings Per Share (Basic & Diluted) in Rs.	1.17	(0.01)

- 2) During the year, Gillanders Arbuthnot And Company Ltd. has acquired 99.99% stake in the Company for a total consideration of Rs 4,99,950/-. (Refer Note No 1 to the Financial Statements).

For Barfani Builder Limited

Roha
Director

For Barfani Builder Limited
Vijay Kumar Wala

Director



(FORMERLY BARFANI BUILDER PRIVATE LIMITED)

Computation of Taxable Income for the year ended 31st March, 2016

<u>Income from Business</u>		<u>Amount (Rs.)</u>
Profit (Loss) as per Profit & Loss Account		29,136
Add: Disallowances as per I.T Act		
Preliminary expenses written off		14,670
Less: Allowances as per I.T. Act		
1/5th of Preliminary expenses written off		2,934
	Gross Total Income	40,872
Less: deductions		-
	Net Total Income	40,872
Tax on Rs. 40,872/- @30%		12,261
Add: Education Cess @ 3%		368
	(A)	12,629
Book Profit (as per Profit & Loss Account)		29,136
Less: Deductions		-
Book Profit (as per Profit & Loss Account)		29,136
Tax U/s 115JB - 18.5% of	29,136	5,390
Add: Education Cess @ 3%		162
	(B)	5,552
TAX PAYABLE (Higher of (A) or (B))		12,629

CARRY FORWARD LOSSES

FOR A.Y 2014-15

FOR A.Y 2015-16

TOTAL C/F LOSSES

AMNT

3,371

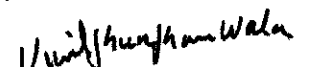
104

3,475

For Barfani Builder Limited


Director

For Barfani Builder Limited


Director

BARFANI BUILDER PVT LTD			
15/11/B CHOWBHAGA ROAD			
KOLKATA 700039			
CIN : U70102WB2013PTC196945			
Trial Balance			
1-Apr-2015 to 31-Mar-2016			
Particulars	1-Apr-2015 to 31-Mar-2016		
	Opening		Closing
	Balance	Debit	Balance
Capital Account	96525.00 Cr	500500.00	900500.00
Reserves & Surplus	3475.00 Dr		3475.00 Dr
GILLANDERS ARBUTHNOT & CO. LTD			499950.00
SH AMIT SHARMA		100.00	100.00
SH ATOSH DAS		100.00	100.00
SH BIDESH MONDAL		100.00	100.00
SH DEEPAK AGARWAL		100.00	100.00
SH LAKSHMAN BOSE	50000.00 Cr	250000.00	200000.00
SH SUHAS DAS		100.00	100.00
SH TANMOY MONDAL			50.00
SH VIVEK JHUNJHUNWALA	50000.00 Cr	250000.00	200000.00
Current Liabilities	23420.00 Cr	23420.00	
AUDIT FEE PAYABLE	3420.00 Cr	3420.00	
Lakshman Bose	20000.00 Cr	20000.00	
Current Assets	105275.00 Dr	400000.00	33834.50
Cash-in-hand	95680.00 Dr	400000.00	28100.00
Bank Accounts	9595.00 Dr		5734.50
Misc. Expenses (ASSET)	14670.00 Dr		14670.00 Dr
PRELIMINARY EXP N/WOFF	14670.00 Dr		14670.00 Dr
Indirect Expenses		10414.50	10414.50 Dr
BANK CAHRGES		114.50	114.50 Dr
FILING FEE		5300.00	5300.00 Dr
PROFESSIONAL FEE		5000.00	5000.00 Dr
Grand Total		934334.50	934334.50

For Barfani Builder Limited

Ratna
Director

For Barfani Builder Limited

Unity Jhunjhuna

Director

- 3) The Company will apply with the Hon'ble High Court at Calcutta, for approval of a Scheme of Arrangement for transfer of Chemical (Waldies) Division of Gillanders Arbuthnot And Company Limited with the Company with effect from 1st April, 2015. Pending approvals of Hon'ble High Court at Calcutta and of regulatory authorities and completion of requisite formalities, the financials of the Chemical (Waldies) Division of Gillanders Arbuthnot And Company Limited has not been included in these Financial Statements.
- 4) Previous year figures have been regrouped or rearranged wherever necessary.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For G.GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 326339E



(GAURAV GOENKA)
Partner
Membership No 062311
Kolkata
Dated The 13th Day of May 2016



On behalf of the Board

For Barfani Builder Limited


Director
Director

Director