

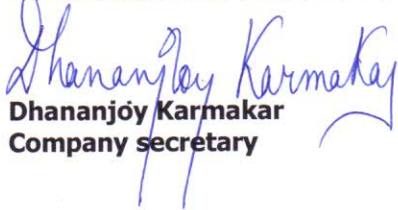
OUTCOME OF BOARD MEETING HELD ON MAY 26, 2014

- (1) The Board of Directors has recommended payment of dividend as follows:
 - (a) Dividend of Rs. 8/- per share on 2,00,000, 8% Redeemable Cumulative Preference shares of Rs.100/- each.
 - (b) Dividend of Re.0.75/- per share i.e. 7.50% as dividend on 2,13,42,346 fully paid up Ordinary shares of Rs.10/- each.
- (2) The 80th Annual General Meeting of the Company will be held on Thursday the 14th day of August, 2014 at 11.30 A.M.
- (3) The Register of Members and Share Transfer Books of the Company will remain closed from 7th August, 2014 to 14th August, 2014 (both days inclusive) for the aforesaid purposes.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot & Co. Ltd.**


Dhananjoy Karmakar
Company secretary