

GACL/CS/SC/ASE/UFR/135/Gen/16-17

14th February, 2017.

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
KOLKATA – 700 001.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th February, 2017

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors on recommendation of Nomination and Remuneration Committee at their respective meetings held on 14th February, 2017 have re-appointed Mr. D. K. Sharda, as Managing Director & CEO of the Company for a period commencing from 1st April, 2017 to 31st October, 2017 subject to the approval of the shareholders at the forthcoming Annual General Meeting.

Mr. D. K. Sharda is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Gillanders Arbuthnot & Co. Ltd**


Dhananjay Karmakar
Company Secretary