

Annexure to the Directors' Report

Annexure IV

FORM No. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1)
Of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

i.	CIN	L51909WB1935PLC008194
ii.	Registration Date	01.02.1935
iii.	Name of the Company	GILLANDERS ARBUTHNOT AND COMPANY LIMITED
iv.	Category/Sub-Category of the Company	PUBLIC COMPANY LIMITED BY SHARES
v.	Address of the Registered office and contact details	C-4, GILLANDER HOUSE, NETAJI SUBHAS ROAD, KOLKATA- 700 001, INDIA Phone: 033 2230-2331(6 lines) Fax: 033 2230 4185 e-mail: gillander@gillandersarbuthnot.com
vi.	Whether listed Company	YES
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	MAHESHWARI DATAMATICS PVT. LTD. 23, R. N. Mukherjee Road, 5 th Floor, Kolkata- 700 001 Phone: 033 2248 2248, 2243 5029, 2243 5809 Fax: 033 2248 4787 e-mail: mdpldc@yahoo.com

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ATTACHMENT A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company:

Sl. No.	Name and description of main products	NIC code of the product	%-age to total turnover of the Company
1	Cultivation, Manufacture and Sale of Tea	01271	53.02
2	Yarn	13111/13114/13124	35.11

ATTACHMENT B

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Gillanders Holdings (Mauritius) Limited 6th Floor, Tower A, 1 Cyber City, Ebene, Mauritius	NA	Wholly Owned Foreign Subsidiary	100	2(87)
2	Naming'omba Tea Estates Limited P. O. Box 2, Thyolo, Malawi	NA	Wholly Owned Step-Down Foreign Subsidiary	100	2(87)

ATTACHMENT C

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01.04.2020]				No of Shares held at the end of the year [As on 31.03.2021]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	295394	0	295394	1.3841	316894	0	316894	1.4848	0.1007
b) Central Govt.									
c) State Govt(s)									
d) Bodies Corp.	14376321	0	14376321	67.3605	14420424	0	14420424	67.5672	0.2067
e) Banks/Fls									
f) Any other									
Sub-total (A)(1)	14671715	0	14671715	68.7446	14737318	0	14737318	69.05020	0.3074
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/Fls									
e) Any other									
Sub-total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	14671715	0	14671715	68.7446	14737318	0	14737318	69.05020	0.3074
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	300	0	300	0.0014	300	0	300	0.0014	0.0000
b) Banks/Fls	3747	64246	67993	0.3186	3647	64197	67844	0.3179	-0.0007
c) Central Govt	0	7086	7086	0.0332	0	7086	7086	0.0332	0.0000

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Category of Shareholders	No of Shares held at the beginning of the year [As on 01.04.2020]				No of Shares held at the end of the year [As on 31.03.2021]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies	1038191	0	1038191	4.8645	900874	0	900874	4.2211	-0.6434
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds	0	1722	1722	0.0081	0	1722	1722	0.0081	0.0000
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total(B)(1)	1042238	73054	1115292	5.2258	904821	73005	977826	4.5817	-0.6441
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	771809	9403	781212	3.6604	779111	7927	787038	3.6877	0.0273
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	2301844	287996	2589840	12.1347	2232472	266633	2499105	11.7096	-0.4251
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1734101	46866	1780967	8.3448	1861888	46866	1908754	8.9435	0.5987
c) Others (Specify)									
Non-Resident Indians	93671	9289	102960	0.4824	84661	8382	93043	0.4360	-0.0464
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members	5703	0	5703	0.0267	22577	0	22577	0.1058	0.0791
Trusts	3823	0	3823	0.0179	3823	0	3823	0.0179	0.0000
Foreign Bodies-D R									
Foreign Portfolio Investors									
NBFCs registered with RBI									
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Investor Education and Protection Fund Authority	290834	0	290834	1.3627	312862	0	312862	1.4659	0.1032
Sub-total(B)(2)	5201785	353554	5555339	26.0296	5297394	329808	5627202	26.3664	0.3368
Total Public Shareholding (B)=(B)(1)+ (B)(2)	6244023	426608	6670631	31.2554	6202215	402813	6605028	30.9481	-0.3073
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	20915738	426608	21342346	100.0000	20939533	402813	21342346	100.0000	0.0000

Annexure to the Directors' Report

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of Promoters

Sl. No.	Category of Shareholders	Shareholding at the beginning of the Year [As on 01-April-2020]			Shareholding at the end of the Year [As on 31-March-2021]			% change in shareholding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	Demat	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	KOTHARI INVESTMENT & INDUSTRIES PRIVATE LIMITED	7265198	34.0412	0.0000	7286798	34.1424	0.0000	0.1012
2	KOTHARI PHYTOCHEMICALS AND INDUSTRIES LIMITED	5501078	25.7754	0.0000	5501078	25.7754	0.0000	0.0000
3	M. D. KOTHARI & COMPANY LIMITED	1521868	7.1307	0.0000	1521868	7.1307	0.0000	0.0000
4	A.K. KOTHARI	108472	0.5082	0.0000	119972	0.5621	0.0000	0.0539
5	SATYAM FINANCIAL SERVICES LIMITED	88177	0.4132	0.0000	88177	0.4132	0.0000	0.0000
6	PARAMSUKHDAS SUGANCHAND HUF	75741	0.3549	0.0000	75741	0.3549	0.0000	0.0000
7	P.D. KOTHARI	67875	0.3180	0.0000	67875	0.3180	0.0000	0.0000
8	A.V. KOTHARI	43306	0.2029	0.0000	53306	0.2498	0.0000	0.0469
9	G. DAS & COMPANY PRIVATE LIMITED *	0	0.0000	0.0000	22503	0.1054	0.0000	0.1054
	TOTAL	14671715	68.7446	0.0000	14737318	69.0520	0.0000	0.3074

*Acquired Equity Shares of the Company during the year.

ATTACHMENT E

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/ decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
		Name	No. of Shares				% of total Shares of the Company	No. of Shares
1.	KOTHARI INVESTMENT & INDUSTRIES PRIVATE LIMITED							
		7265198	34.0412	01/04/2020	3164	Transfer (12/03/2021)	7268362	34.0561
					18436	Transfer (19/03/2021)	7286798	34.1424
				31/03/2021			7286798	34.1424
2	KOTHARI PHYTOCHEMICALS AND INDUSTRIES LIMITED							
		5501078	25.7754	01/04/2020	No Change during the year		5501078	25.7754
			31/03/2021					
3	M. D. KOTHARI & COMPANY LIMITED							
		1521868	7.1307	01/04/2020	No Change during the year		1521868	7.1307
		0	0.0000	31/03/2021				

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Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
	Name	No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
4	SATYAM FINANCIAL SERVICES LIMITED							
		88177	0.4132	01/04/2020	No Change during the year			
				31/03/2021		88177	0.4132	
5	A.K. KOTHARI							
		108472	0.5082	01/04/2020	11500	Transfer (19/03/2021)	119972	0.5621
				31/03/2021			119972	0.5621
6	PARAMSUKHDAS SUGANCHAND HUF							
		75741	0.3549	01/04/2020	No Change during the year			
				31/03/2021		75741	0.3549	
7	P.D. KOTHARI							
		67875	0.3180	01/04/2020	No Change during the year			
				31/03/2021		67875	0.3180	
8	A.V. KOTHARI							
		43306	0.2029	01/04/2020	10000	Transfer (05/03/2021)	53306	0.2498
				31/03/2021			53306	0.2498
9	G. DAS & COMPANY PRIVATE LIMITED							
		0	0.0000	01/04/2020	22503	Transfer (31/03/2021)	22503	0.1054
				31/03/2021			22503	0.1054

ATTACHMENT F

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
	Name	No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1.	JAMSON SECURITIES PVT. LTD.							
		105704	0.4953	01/04/2020	No Change during the year			
				31/03/2021		105704	0.4953	

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Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
		Name	No. of Shares				% of total Shares of the Company	No. of Shares
2.	JM FINANCIAL SERVICES LIMITED#							
		137330	0.6435	01/04/2020				
				17/04/2020	-8000	Sale	129330	0.606
				26/06/2020	-3651	Sale	125679	0.5889
				30/06/2020	-30	Sale	125649	0.5887
				17/07/2020	-15901	Sale	109748	0.5142
				24/07/2020	-76491	Sale	33257	0.1558
				31/07/2020	4800	Purchase	38057	0.1783
				07/08/2020	-4800	Sale	33257	0.1558
				14/08/2020	14400	Purchase	47657	0.2233
				21/08/2020	-40	Sale	47617	0.2231
				28/08/2020	10888	Purchase	58505	0.2741
				04/09/2020	-58505	Sale	0	0.0000
				20/11/2020	6000	Purchase	6000	0.0281
				27/11/2020	-6000	Sale	0	0.0000
				04/12/2020	1193	Purchase	1193	0.0056
				11/12/2020	5007	Purchase	6200	0.0291
				18/12/2020	1800	Purchase	8000	0.0375
				25/12/2020	-7412	Sale	588	0.0028
				31/12/2020	2713	Purchase	3301	0.0155
				01/01/2021	-300	Sale	3001	0.0141
				08/01/2021	-192	Sale	2809	0.0132
				15/01/2021	-2809	Sale	0	0.0000
				22/01/2021	2000	Purchase	2000	0.0094
				29/01/2021	3657	Purchase	5657	0.0265
				05/02/2021	10868	Purchase	16525	0.0774
				12/02/2021	-16525	Sale	0	0.0000
				26/02/2021	200	Purchase	200	0.0009
				05/03/2021	800	Purchase	1000	0.0047
				12/03/2021	14500	Purchase	15500	0.0726
				19/03/2021	25800	Purchase	41300	0.1935
				26/03/2021	-41300	Sale	0	0.0000
				31/03/2021			0	0.0000

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Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/ decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
		Name	No. of Shares				% of total Shares of the Company	No. of Shares
3.	LIFE INSURANCE CORPORATION OF INDIA							
		1038191	4.8645	01/04/2020				
				20/11/2020	-10482	Sale	1027709	4.8154
				27/11/2020	-2755	Sale	1024954	4.8024
				05/03/2021	-10686	Sale	1014268	4.7524
				12/03/2021	-23394	Sale	990874	4.6428
				19/03/2021	-48751	Sale	942123	4.4143
				26/03/2021	-25433	Sale	916690	4.2952
				31/03/2021	-15816	Sale	900874	4.2211
4.	RAVIRAJ DEVELOPERS LIMITED*							
		0	0.0000	01/04/2020				
				24/07/2020	76191	Purchase	76191	0.3570
				07/08/2020	4800	Purchase	80991	0.3795
				14/08/2020	3173	Purchase	84164	0.3944
				04/09/2020	25248	Purchase	109412	0.5127
				20/11/2020	-3200	Sale	106212	0.4977
				18/12/2020	6000	Purchase	112212	0.5258
				25/12/2020	-2284	Sale	109928	0.5151
				31/12/2020	-7961	Sale	101967	0.4778
				22/01/2021	-5345	Sale	96622	0.4527
				29/01/2021	-5657	Sale	90965	0.4262
				05/02/2021	-3000	Sale	87965	0.4122
				12/02/2021	-3000	Sale	84965	0.3981
				26/03/2021	20000	Purchase	104965	0.4918
				31/03/2021			104965	0.4918
5.	MAHENDRA GIRDHARILAL*							
		19334	0.0906	01/04/2020				
				05/06/2020	3620	Purchase	22954	0.1076
				12/06/2020	21002	Purchase	43956	0.2060
				19/06/2020	4154	Purchase	48110	0.2254
				26/06/2020	15715	Purchase	63825	0.2991
				30/06/2020	17273	Purchase	81098	0.3800
				03/07/2020	3000	Purchase	84098	0.3940
				24/07/2020	833	Purchase	84931	0.3979

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Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
		Name	No. of Shares				% of total Shares of the Company	No. of Shares
				07/08/2020	1000	Purchase	85931	0.4026
				14/08/2020	1273	Purchase	87204	0.4086
				28/08/2020	36874	Purchase	124078	0.5814
				11/09/2020	534	Purchase	124612	0.5839
				18/09/2020	500	Purchase	125112	0.5862
				31/03/2021			125112	0.5862
6.	MALL COMMERCIAL PVT. LTD.							
		100903	0.4728	01/04/2020	No Change during the year			
				31/03/2021			100903	0.4728
7.	JAGDISH AMRITLAL SHAH							
		110740	0.5189	01/04/2020	No Change during the year			
				31/03/2021			110740	0.5189
8.	MUKTILAL GANULAL PALDIWAL							
		128149	0.6004	01/04/2020				
				17/04/2020	450	Purchase	128599	0.6026
				24/04/2020	482	Purchase	129081	0.6048
				10/07/2020	1070	Purchase	130151	0.6098
				28/08/2020	6700	Purchase	136851	0.6412
				04/09/2020	1000	Purchase	137851	0.6459
				11/09/2020	1500	Purchase	139351	0.6529
				18/09/2020	131	Purchase	139482	0.6535
				25/09/2020	3000	Purchase	142482	0.6676
				16/10/2020	2970	Purchase	145452	0.6815
				30/10/2020	56	Purchase	145508	0.6818
				31/03/2021			145508	0.6818
9.	HARIKISHAN JAMANDASS MUNDHRA*							
		46544	0.2181	01/04/2020				
				07/08/2020	3000	Purchase	49544	0.2321
				28/08/2020	33664	Purchase	83208	0.3899
				11/09/2020	2595	Purchase	85803	0.4020
				22/01/2021	100	Purchase	85903	0.4025
				31/03/2021			85903	0.4025

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Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning [As on 01-April-2020]/end of the year [As on 31-March-2021]		Date	Increase/ decrease in Shareholding	Reason	Cumulative Shareholding during the year as on 01-April-2020 to 31-March-2021]	
		Name	No. of Shares				% of total Shares of the Company	No. of Shares
10.	PRIYANK NAHATA #							
		85800	0.4020	01/04/2020	No Change during the year			
				31/03/2021			85800	0.4020
11.	ANIL JAIN							
		135000	0.6325	01/04/2020	No Change during the year			
				31/03/2021			135000	0.6325
12.	SUVARNA KUMARI AGARWAL#							
		200000	0.9371	01/04/2020				
				07/08/2020	-200000	Sale	0	0.0000
				14/08/2020	186763	Purchase	186763	0.8751
				21/08/2020	-96763	Sale	90000	0.4217
				28/08/2020	-90000	Sale	0	0.0000
				31/03/2021			0	0.0000
13.	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS							
		290834	1.3627	01/04/2020				
				25/12/2020	21801	Purchase	312635	1.4649
				31/12/2020	227	Purchase	312862	1.4659
				31/03/2021			312862	1.4659

* Not in the list of Top 10 shareholders as on 01/04/2020 The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2021.

Ceased to be in the list of Top 10 shareholders as on 31/03/2021. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2020.

Annexure to the Directors' Report

ATTACHMENT G

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

iv) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Category of Shareholders	Shareholding at the beginning of the year [As on 01-April-2020]/ end of the year [31-March-2021]		Cumulative Shareholding during the year [01-April-2020 to 31-March-2021]	
		No. of Shares	% of total Shares of the Company	Demat	% of total Shares of the Company
1.	A. K. KOTHARI				
	At the beginning of the year	108472	0.5082		
	At the end of the year	119972	0.5621	119972	0.5621
2.	P. D. KOTHARI				
	At the beginning of the year	67875	0.3180		
	At the end of the year	67875	0.3180	67875	0.3180

Mr. N. Pachisia, Mr. A. Baheti, Mr. K. Ashok, Mr. C.R. Prayag, Mr. Mahesh Sodhani and Mr. Manoj Sodhani, Directors of the Company did not hold any shares during the financial year of 2020-2021. Mr. Niraj Singh, CFO of the Company (appointed w.e.f. 01.04.2020), Mr. D. Karmakar, Company Secretary of the Company (upto 31.10.2020), Mr. Rajat Arora, Company Secretary of the Company (appointed w.e.f. 07.12.2020) did not hold any shares during the financial year of 2020-2021.

ATTACHMENT H

V. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT DUE FOR PAYMENT

(₹ In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year – 1st April, 2020				
i) Principal Amount	17632.65	7004.21	3786.12	28422.98
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	105.90	18.53	247.79	372.22
Total (i+ii+iii)	17738.55	7022.74	4033.91	28795.20
Change in indebtedness during the financial year				
· Addition	330.50	1860.00	2053.71	4244.21
· Reduction	8799.01	4273.87	2683.08	15756.46
Net Change	(8469.01)	(2413.87)	(629.37)	(11512.25)
Indebtedness at the end of the financial year – 31st March, 2021				
i) Principal Amount	9255.87	4608.87	3189.84	17054.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	13.67	-	214.70	228.37
Total (i+ii+iii)	9269.54	4608.87	3404.54	17282.95

Annexure to the Directors' Report

ATTACHMENT I

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director and Executive Director & CEO

(₹ In Lakhs)

Sl. No.	Particulars of Remuneration	Name of the Managing Director Mr. Mahesh Sodhani	Name of Executive Director & CEO Mr. Manoj Sodhani
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	74.27	66.45
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	2.95	3.01
	(c) Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- As a percentage of profit - Others, specify		
5	Others, please specify (Contribution to Provident & other Funds)	3.31	3.31
	Total Amount (A)	80.53	72.77
	Ceiling as per the Act@		

@The Company has made a loss of ₹ 974.44 lakhs, and hence, Section II of Part II of Schedule V is applicable. The Effective Capital of the Company is ₹ 24,012.79 lakhs. The Company can pay remuneration upto ₹ 120 lakhs. The said remuneration limit has been doubled as the shareholders have already passed a Special Resolution at the 84th AGM.

ATTACHMENT J

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

B. Remuneration to other Directors

(₹ in lakhs)

Sl.No.	Particulars of Remuneration	Name of Directors*						Total Amount
				NP	AB	KA	CRP	
1	Independent Directors							
	-Fee for attending Board /Committee Meetings			2.00	1.55	0.80	0.65	5.00
	-Commission	-	-	-	-	-	-	-
	-Others, please specify	-	-	-	-	-	-	-
	Total(1)	--	--	2.00	1.55	0.80	0.65	5.00
2	Other Non-Executive Directors	AKK	PDK					
	-Fee for attending Board /Committee Meetings	1.55	1.25	-	-	-	-	2.80
	-Commission	-	-	-	-	-	-	-
	-Others, please specify	-	-	-	-	-	-	-
	Total(2)	1.55	1.25					2.80
	Total(B)=(1+2)	1.55	1.25	2.00	1.55	0.80	0.65	7.80
	Total Managerial Remuneration (A+B)							161.10
	Overall Ceiling as per the Act@							

@The Company has made a loss of ₹ 974.44 lakhs, and hence, Section II of Part II of Schedule V is applicable. The Effective Capital of the Company is ₹ 24,012.79 lakhs. The Company can pay remuneration upto ₹ 120 lakhs. The said remuneration limit has been doubled as the shareholders have already passed a Special Resolution at the 84th AGM.

* AKK- Mr. A.K. Kothari, PDK- Smt. P.D. Kothari, KA – K. Ashok, CRP – C. R. Prayag, NP- Mr. N. Pachisia and AB- Mr. A. Baheti.

Annexure to the Directors' Report

ATTACHMENT K

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

C. Remuneration To Key Managerial Personnel Other Than MD /Manager /WTD

(₹ in lakhs)

Sl. No.	Particulars of Remuneration	Mr. Niraj Singh Chief Financial Officer*	Mr. D. Karmakar Company Secretary#	Mr. Rajat Arora Company Secretary#	Total Amount
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	21.05	11.13	3.06	35.24
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	0.22	1.16	0.01	1.39
	(c) Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission				
4	- As a percentage of profit	-	-	-	-
	- Others, specify	-	-	-	-
5	Others, please specify (Contribution to Provident & other Funds)	0.91	0.37	0.13	1.41
	Total	22.18	12.65	3.20	38.04

*Mr. Niraj Singh appointed as CFO of the Company w.e.f. 1st April, 2020.

Mr. Dhananjay Karmakar, on account of his resignation, ceased to be the Company Secretary with effect from close of business hours of 31st October 2020 and Mr. Rajat Arora was appointed as the Company Secretary w.e.f. 7th December 2020.

ATTACHMENT L

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on behalf of the Board

Place: Kolkata

Date: 28th June, 2021

A. K. Kothari

Chairman

DIN : 00051900